

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Mustang Resources Limited
ABN	34 090 074 785

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cobus van Wyk
Date of appointment	10 June 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Regius Resources Group Ltd Director and major shareholder	4,900,000 Fully Paid Ordinary Shares Escrowed to 10 June 2017. 6,860,000 Unlisted Class E Performance Rights Escrowed to 10 June 2017. 6,860,000 Unlisted Class F Performance Rights Escrowed to 10 June 2017. 6,860,000 Unlisted Class G Performance Rights Escrowed to 10 June 2017.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	As an incentive Mr Cobus van Wyk will be issued (subject to shareholder approval at the Company's AGM) with 780,000 unlisted options in Mustang upon his appointment as an Executive Director of the Company. The options will have a three year expiry date and an exercise price of a premium of 25% over the 30 day VWAP following the relisting of the Company.
Nature of interest	100%
Name of registered holder (if issued securities)	Mr Cobus van Wyk or nominee
No. and class of securities to which interest relates	780,000 unlisted options as described

+ See chapter 19 for defined terms.