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ASX Release

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WARRO JOINT VENTURE OPERATIONS UPDATE

Transerv Energy Limited (TSV) has achieved an important milestone in its preparations to drill Warro-5 and 6. In the past week, the company received formal approval of the Environmental Plan (“EP”) which will govern all operational aspects of both wells. This EP will be placed on the Company’s website and a summary will be made available through the DMP in the near future.

We note AWE recently announced that the second well in their three well campaign had reached TD. As a consequence, Latent is expecting the Enerdrill – 3 rig to become available in mid-August with the Warro drilling operations expected to commence approximately ten days after rig release.

For and on behalf of the Board.