

11 June 2015

ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Market Update

WolfStrike Rentals Group Limited (WSG or the Company) is pleased to provide Shareholders with the following update.

Compliance Prospectus

The Australian Securities and Investment Commission (**ASIC**) placed an Interim Stop Order under section 739(1) 39(1) of the Corporations Act on the Compliance Prospectus. The Interim Stop Order addresses disclosure matters in the Prospectus around the audited half yearly financial reports of the Company and the operating subsidiaries of the Wolfstrike Group of companies which the Company is acquiring.

The preparation of the subsidiaries financial accounts together with the audit reports have been successfully completed and the Company is targeting that the Replacement Prospectus will be lodged with ASIC later this month.

This procedural change has slightly delayed relisting and rather than a target completion date of the end of June, the Company is now expecting relisting by early August 2015.

Operational Status

WolfStrike continues to grow its rental book and has recently successfully acquired a further rental income stream by way of the completion of the acquisition of the rental book from EFTPOS Express Limited.

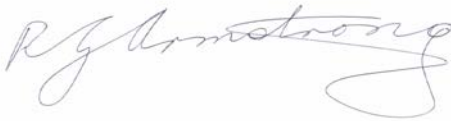
The Board continues to look for organic growth supplemented by acquisitions that can be self-funded and/or funded by external debt.

The March 2015 Annual Report for the Wolfstrike Group of companies shows financial performance is tracking to expectations with rapid growth, revenue growth trend continuing with a strong rental book of almost \$5 million, ongoing revenues streams from contracted and month by month paying customers as well as maintaining a continued cash-flow positive position.

The Board have been busy working with the vendors marketing the WolfStrike business to target a number of potential Australian based companies with the aim being to collaborate and harness their knowledge as the springboards to growing the Australian business. Whilst no formal agreements have been entered into it is hoped that they will be secured following the completion of the relisting.

The focus for the business will remain to accelerate existing business growth through marketing and sales, combined with an acquisition strategy for rapid growth and welcoming the opportunity to improve innovation through partnering.

The Board is preparing for relisting and is committed to a new organisational structure that will bring revenue growth and add to shareholder value. Overall the Board are pleased with the progress to date and are excited by the planned developments for the Company that are underway.



Robin Armstrong
Chairman