



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

FPO SHARES

Issued: 153 mln
Market Cap: \$4 mln

ASX: KOR
Last Price: AU¢ 2.7

BERLIN: C6S.BE
Last Price: € 0.01

Thursday, 11 June 2015

EXTENSION OF CLOSING DATE FOR THE RIGHTS ISSUE OFFER

On 26 May 2015, Korab Resources Limited (**ASX: KOR**) (**Korab**) announced a non-renounceable rights issue of 1 share for every 3 shares held to raise up to approximately \$1.522 million (before costs and expenses) (**Rights Issue**).

In order to allow eligible shareholders more time to consider participation in the Rights Issue, Korab has, with the written consent of the underwriter, determined to extend the Closing Date for the rights issue.

The new Closing Date for the Right Issue is 5pm AWST Monday 22 June 2015.

A revised indicative timetable for the Rights Issue is set out below, with the changed dates highlighted in grey:

EVENT	DATE
Announcement of Rights Issue – Offer Memorandum, ASX Appendix 3B and Cleansing Notice lodged with ASX	Tuesday 26 May 2015
Notice to Shareholders – notice of Offer sent to Shareholders containing information required by Appendix 3B	Wednesday 27 May 2015
Ex date – the date on which Shares commence trading without the entitlement to participate in the Offer	Thursday 28 May 2015
Record Date – the date for determining entitlements of Shareholders to participate in the Offer	5pm AWST on Monday 1 June 2015
Offer Memorandum sent to Shareholders – despatch of Offer Memorandum and Acceptance Forms – Offer opens for acceptance	Thursday 4 June 2015
Closing Date – the last day for receipt of Acceptance Forms	5pm AWST Monday 22 June 2015
Deferred settlement trading commences – New Shares commence quotation on ASX on deferred settlement basis	Tuesday 23 June 2015
Shortfall notification date	Thursday 25 June 2015
Issue date – allotment of New Shares. Deferred settlement trading ends.	Friday 26 June 2015
Expected commencement of normal trading in New Shares on ASX	Monday 29 June 2015
Despatch of holding statements to Shareholders who accepted the Offer	Wednesday 1 July 2015

Korab reserves the right to amend the revised indicative timetable subject to the Listing Rules and the terms of the underwriting agreement.



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Shareholders with queries concerning the Rights Issue should contact Andrej Karpinski on (08) 9474 6166.

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CONTACT:

Andrej K Karpinski, Executive Chairman - Australia: (08) 9474 6166, International: +61 8 9474 6166

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver mine at Bobrikovo in Ukraine, Geolsec phosphate mine located 80km from Darwin in the Northern Territory of Australia and Winchester magnesite deposit located 75km from Darwin in the Northern Territory of Australia. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Rum Jungle mineral field in the Northern Territory of Australia. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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