11 June 2015

Completion of Non-Renounceable Rights Issue

Echo Resources Limited (ASX: EAR) is pleased to advise that it has completed the issue and allotment of new shares under the Non-Renounceable Rights Issue announced on 14 May 2015. The Rights Issue was made on a 3 for 8 basis at 4 cents per share, and raised \$1,520,186.52 (before costs) through the issue of 38,004,663 fully paid ordinary shares.

The Company confirms that following allotment of the new shares under the Rights Issue, Echo has 139,350,431 fully paid ordinary shares on issue.

The Directors wish to thank all participating shareholders for their continued support.

Kate Stoney Company Secretary