

---

**ASX ANNOUNCEMENT**

12 June 2015

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Via: [www.asxonline.com](http://www.asxonline.com)

---

**APPOINTMENT OF MIKE YOUNG AS NON-EXECUTIVE DIRECTOR**

---

Ascot Resources Limited (**Ascot or the Company**) (ASX: AZQ) is pleased to advise that Mike Young has been as a Non-executive Director of the Company.

Mr Young is a geologist and graduate of Queens University, Canada. He is currently Managing Director / Chief Executive Officer of Vimy Resources Ltd and a Non-Executive Director of Cassini Resources Ltd. Mr Young was previously CEO and Managing Director of BC Iron Ltd (ASX: BCI) during its transition from an iron ore explorer to a successful iron ore producer in the Pilbara region in Western Australia. Mr Young is a member of the Australasian Institute of Mining and Metallurgy (CP Geo), a member of the Australian Institute of Geoscientists and a member of the Australian Institute of Company Directors. He is also co-patron of the St Bartholomew's House Foundation

Ascot's Executive Chairman, Mr Paul Kopejtka, said "Ascot is delighted to welcome Mike as a Director. His previous experience leading the development of a greenfields mining operation in the Pilbara will be invaluable to Ascot as it progresses the Womunna Iron Ore Project".

For more information, visit [www.ascotresources.com](http://www.ascotresources.com) or contact:

Paul Kopejtka  
Executive Chairman  
T: + 61 (0) 8 9381 4534  
F: + 61 (0) 8 9380 6640

**About Ascot Resources Limited**

*Ascot Resources Limited (Ascot) is an ASX listed resources company focused on exploring and developing opportunities in steel making minerals.*

*The Company's major asset is the Womunna Iron Ore Project, an advanced exploration asset located in the iron ore-rich Pilbara region, 80km northwest of Newman. The Womunna Project comprises 3 mining leases and 1 exploration licence (total area c.230km<sup>2</sup>) and is intersected by the Great Northern Highway, providing direct road access to Port Hedland. The deposit is hosted in the Marra Mamba formation, similar to the world class West Angelas mine, approximately 30km west of Womunna.*

*In addition, Ascot owns a 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. The Project is located only 70km from State Capital Medellin and is close to existing utilities and infrastructure.*