



ASX Announcement

12 June 2015

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(12 June 2015)

201M Ordinary shares
36M Partly paid shares
5M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Gary Johnson
(Non-Executive Director)
Chew Wan Chuen
(Non-Executive Director)

UPDATE ON EAST EXPLORATION

Highlights

Potash West

- continues to add value to its German potash assets
- remains committed to a dedicated listing for the assets
- is in discussion with a number of parties to progress the demerger

Introduction

Potash West owns 55% of East Exploration Pty Ltd (**EE**), with the balance held privately. EE is the registered owner of the South Harz project, comprising two exploration licences, Küllstedt and Grafentonna, in Thuringia, Central Germany.

Technical advance

Potash West has commissioned global Potash experts, Ercosplan to oversee technical operations on the project. Ercosplan advise that further drilling is required to upgrade the resource classification in accordance with JORC 2012 and believe that a maximum of three drill holes will have a significant impact on the upgrade. Those drill holes are currently being planned and discussions with drilling contractors, capable of delivering the required drilling specifications has commenced.

Demerger progress

On 11 May 2015 Potash West announced the opportunity, subject to due diligence, to sell 100% of the South Harz project to ASX listed Petrotherm Limited. Parties have decided not to proceed with the transaction and Potash West and EE are now negotiating with other parties to achieve a similar outcome.

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing phosphate and potassium-rich greensand deposits in Western Australia's Dandaragan Trough. The Company aims to define a substantial resource base and investigate how best to recover phosphate and potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the fertiliser market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of more than 2,600 km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width.

The Company has a 55% interest in 450 km² of potash exploration licences in a historical potash producing region, the South Harz field in Thuringia, Central Germany. The field has been a potash producer for over 100 years.