

Continuation Investments Limited

NET TANGIBLE ASSETS AS AT 31 MAY 2015

	Cents
Gross Tangible Asset backing¹	6.90
Deferred tax asset on realised tax losses	-
NTA after tax on realised income/gains and/or losses	6.90
Deferred tax asset / (liability) on unrealised positions	-
NTA after tax on unrealised gains and/or losses	6.90

Gross Tangible Asset Backing:

- includes investments at current market value less associated selling costs
- is before Deferred Tax Asset on realised tax losses
- is before any Deferred Tax on unrealised investment gains/losses.

Comments:

The Net Tangible Assets quoted above are based on unaudited financial accounts.

In addition to the net assets noted above, which equate to \$1.888 million, the Company also holds approximately \$206,000 of cash to which it is not entitled, being unrepresented cheques from past distributions. The Company earns interest on such unclaimed monies until they are claimed or passed to the relevant authorities, as unclaimed monies.

Further, the Gross Tangible Asset Backing includes at face value a US\$300,000 12 month promissory note debt instrument bearing interest at 8% per annum from January 15, 2015 provided to The Biofusionary Corporation Ltd, a private US based medical technology company.

In May 2015, the Company raised A\$600,000 (before costs) via a share placement of 7,500,000 fully paid ordinary shares at \$0.08 per share to professional and sophisticated investors. In June 2015, the Company held an EGM and received shareholder approval to conduct a Placement of up to \$3m in order to allow the Company to move swiftly should further investment opportunities arise.

For and on behalf of the Board



Jeremy King
Chairman