

ASX Announcement

Tuesday, 16th June 2015

Carnegie selected in Global Sustainia 100

Wave energy developer Carnegie Wave Energy Limited (ASX: CWE) is pleased to announce it has been selected in the Global Sustania 100, an annual international award that honours outstanding sustainability performance.

Carnegie was selected for the Sustainia 100 shortlist from over 1,500 different sustainable projects from 151 countries. The solutions on the shortlist will be selected for the final award by a selection committee consisting of; the former Governor of California, Arnold Schwarzenegger; Executive Secretary of the UN Convention on Climate Change, Christiana Figueres; Former Prime Minister of Norway, Gro Harlem Brundtland; Former European Commissioner for Climate Action, Connie Hedegaard and Former Chair of the Intergovernmental Panel on Climate Change, Dr. Rajendra Pachauri.

The Sustainia Award is given to a solution, technology or project with significant potential to help build a more sustainable future. Carnegie's 100% owned CETO technology was selected for the Sustainia 100 shortlist due to its potential for remote island markets, and was evaluated against five criteria: availability, environmental impact, financially viability, improvement of life quality; and scalability.

The award ceremony where the final Sustania Award will be announced, will be held in Paris in December this year, to coincide with the UN COP21 Climate Change Summit.

About Carnegie

Carnegie Wave Energy Limited is an Australian, ASX-listed (ASX:CWE) wave energy technology developer. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property.

About CETO

The CETO system is different from other wave energy devices as it operates under water where it is safer from large storms and invisible from the shore. The technology is capable of generating power onshore or offshore depending upon the specific characteristics of a project site.

t: +61 8 9486 4466

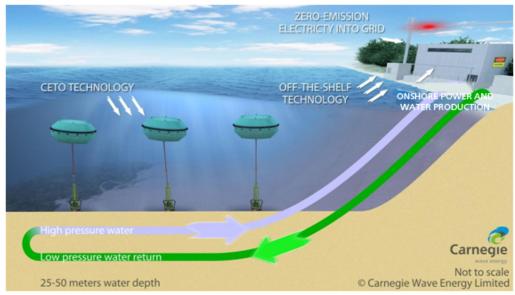
f: +61 8 9486 4266 www.carnegiewave.com

CETO technology characteristics include:

- Converts ocean wave energy into zero-emission electricity and desalinated water.
- Environmentally friendly, has minimal visual impact and attracts marine life.



Fully-submerged in deep water, away from breaking waves and beachgoers, and unaffected by storms.



CETO 5 (Perth Wave Energy Project) Power & Water Schematic

About Sustainia100

SUSTAINIA100 is an annual guide to 100 innovative sustainable solutions from around the world. The guide identifies readily available projects, initiatives and technologies at the forefront of sustainable innovation. Last year, Sustainia's research team and advisory board screened over 1,000 solutions, reviewed over 500, from which the final 100 solutions were selected. The SUSTAINIA100 gives investors. business leaders, policy makers and consumers insights into promising solutions within their respective fields. SUSTAINIA100 covers innovative solutions over our uniquely defined 10 sectors: Education, Energy, Health, Smart Cities, Resources, Buildings, Food, Fashion, Transportation and Information Technology.

t: +61 8 9486 4466

f: +61 8 9486 4266

For more information:

Dr Michael Ottaviano CEO & Managing Director Carnegie Wave Energy Limited +61 8 9486 4466 enquiries@carnegiewave.com

Website: www.carnegiewave.com