



Update on Federal Permits

Potash Minerals Ltd (ASX: POK) ("Potash Minerals" or the "Company") has elected not to appeal the decision of the US Bureau of Land Management denying the extension of the Company's 22 Federal Prospecting Permits, which expired on 1 June 2015.

The Company advises that the expiry of these permits will have a material effect on the size of the Company's mineral resource, as announced in the Company's announcement released on 6 December 2013.

The Company will provide an update as to its revised mineral resource as soon as practicable.

For and on behalf of Potash Minerals Limited

Ananda Kathiravelu Chairman

Potash Minerals Limited Tel: +61 8 9482 0515

Fax: +61 8 9482 0505