

## HELIX SIGNS LANDMARK AGREEMENT ON JOSHUA PROJECT

- Helix has entered into a landmark agreement with the EPG Exploration Fund (EPG) to significantly advance the Joshua Copper-Gold Project in Chile over a short period of time.
- Pursuant to the Agreement, EPG will have the right to earn up to a 50.1% equity in the Project by completing up to 10,000m of diamond and RC drilling in two stages over 2.5 years.
- The agreement allows Helix to retain significant upside to a new copper-gold porphyry discovery in a world class mining destination.
- EPG's exploration fund focuses on identifying and investing in early stage projects with high geological potential which is a great endorsement for the Joshua Project. The fund retains an experienced team and is uniquely suited to capturing exploration opportunities in Chile.

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Helix Resources is pleased to announce that the company has signed an Earn-In Agreement over the Joshua project with Fondo De Inversion Privado EPG Exploracion Minera (EPG Mining Exploration Fund). The fund is managed by EPG Partners S.A, a Chilean based private equity and advisory company. The fund retains an experienced team and is uniquely suited to capturing exploration opportunities in Chile.

Key terms of the Joshua Agreement are:

- **Stage 1:** EPG has the option to earn a 33.4% interest in the Joshua Project by undertaking a minimum of **3,500m of diamond drilling** within 1 year for a minimum commitment of **US\$1.2m**.
- **Stage 2:** Upon completion of Stage 1, EPG can then elect to increase its interest to 50.1% in the Joshua Project by completing up to **6,500m of RC and diamond drilling** within 1.5 years for a minimum commitment of **US\$1.8m**.
- Following the completion of the two stage program, EPG will have a 50.1% interest in the project and Helix will retain a 49.9% interest in the project. A Joint Venture over the project will then form to progress the project.

### Strategic Milestone for Helix

The agreement with EPG is a significant milestone for Helix. Helix's involvement in Chile commenced in 2009 when the company secured 100% owned exploration concessions in selected copper-gold prospective areas in Region IV in Chile.

The Joshua Project was a greenfield discovery by the Helix exploration team. Between 2010 - 2012 Helix conducted mapping, soil geochemistry, IP and ground magnetic surveys and an RC and a

diamond drilling program totaling 2,000m. By mid-2013 Helix had completed its early stage work confirming the presence of a large copper-gold porphyry target on the project.

Since 2013 Helix has worked to secure a partner to advance the Joshua Project. Despite this being a period with a lack of interest in greenfield exploration, the Joshua project continued to attract significant technical interest and has been subject to three JV offers. In Helix's view, these offers did not meet the minimum criteria required to test a large copper porphyry target in its entirety and the offers were rejected. The company remained focused and patient until an appropriate agreement for shareholders and the project could be secured.

The agreement with EPG allows Helix to partner with a well-funded Chilean company with the option of a fully funded US\$3m drilling program to test the large porphyry target over a short time frame. Subject to positive drill results, this work will advance the project substantially and at completion of the Earn-In program, Helix will retain a significant equity stake in a greenfield copper-gold porphyry discovery, located in a world class mining district.

### About the Joshua Project

The Joshua Project is located in Region IV Chile, 40km East of Ovalle, at low altitude (less than 1,700m), with excellent nearby infrastructure (refer Figure 1). Four porphyry targets have so far been identified to date in a regionally significant north-west structural corridor within the total project area of 100km<sup>2</sup>.

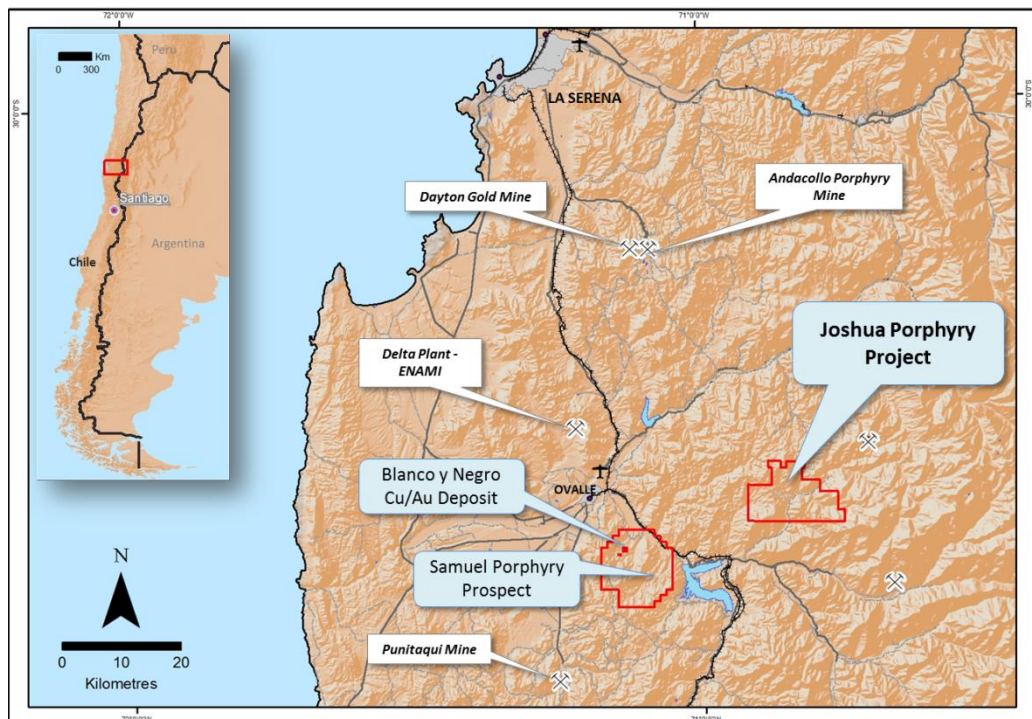


Figure 1: Joshua Project Location Map

The main porphyry system (Target 1, Carmelita Mine & Target 4) is defined by an IP anomaly covering 10km<sup>2</sup> and is coincident with anomalous soil geochemistry over the target zone (refer Figure 2). Helix had drill tested only about 10% of the target with 2,000m of RC and diamond drilling with the best result: DDH2 returning 400m @ 0.3%Cu + 0.1g/t Au from surface to EOH. **Subsequent geological studies (both internally and by third parties) suggest the best parts of this large system remain untested.**

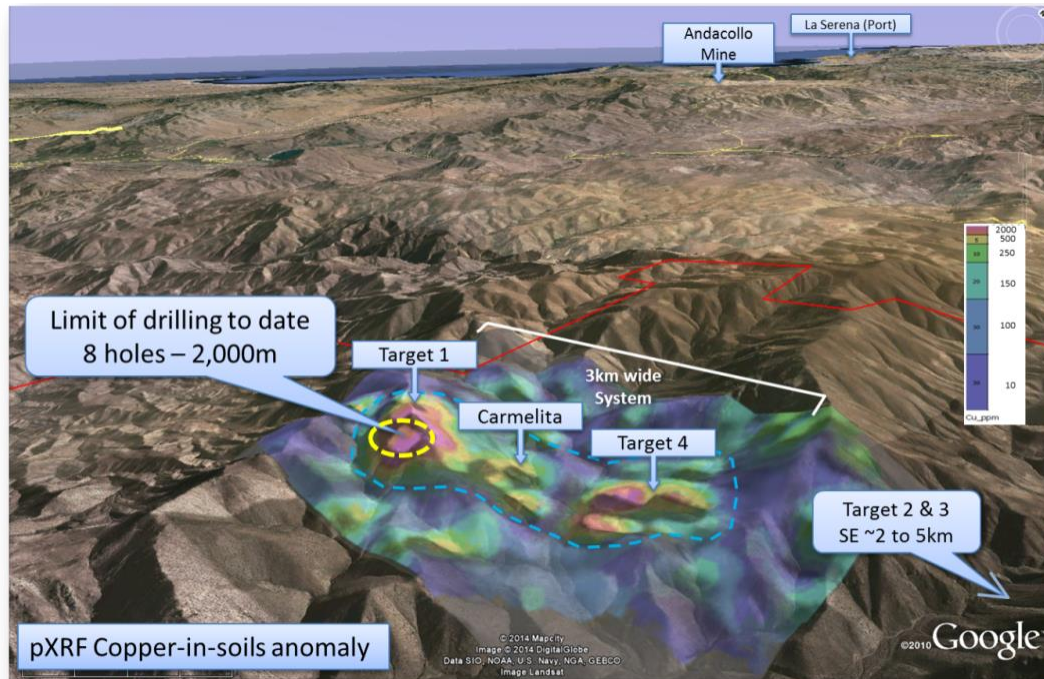


Figure 2: Main porphyry target at Joshua – copper-in-soil draped on Google Earth™ topography

#### About EPG Partners S.A:

EPG Partners S.A. is a Chile based financial advisory company which specialises in corporate finance and private equity fund management.

“Fondo De Inversion Privado EPG Exploracion Minera” is EPG’s Exploration Fund which has a strong capital base. The fund has been supported by high net worth investors and the Chilean government (through the CORFO development office). The fund is uniquely suited to capture exploration opportunities in Chile and is run by a team with significant experience in geology, business administration and M & A transactions.

EPG’s exploration fund’s focus is to identify and invest in early stage projects with high geological potential.

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#### Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.