

## First Qure contract achieves customer acceptance

- First aerospace industry purchase of Quickstep's patented production-ready Qure technology
- Sale to European aerospace composites manufacturer demonstrates Qure's potential
- €4 million revenue to date (\$5.8 million AUD)
- Qure approved for client installation

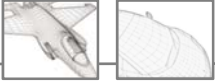
**Sydney, 18<sup>th</sup> June 2015**– Advanced manufacturing company Quickstep Holdings (ASX: QHL) today announced that its €4.24 million (\$6.2 million AUD) contract to deliver the first Qure technology for a commercial client is nearing completion.

Leading European aerospace composites manufacturer ORPE Technologiya has tested and accepted the Qure machine for installation at its premises. The machine was tailored to ORPE's specification and has successfully produced 6 metre by 4 metre carbon fibre parts which will be used to shield satellites during launch.

Quickstep will recognise €4 million (\$5.8 million AUD) revenue in FY2015 and has received cash payment. The installation will be completed at ORPE's premises next financial year, with the balance of the revenue to be recognised at that time.

Quickstep managing director, David Marino, said: "We are pleased to report that the Qure machine has performed to the quality and specifications required by our client, and has been approved for installation. This is a strong endorsement of our Qure technology which will lead to further aerospace industry opportunities for Quickstep."

The Qure technology is a unique, patented technology that moulds carbon-fibre components using fluids instead of standard autoclave techniques, reducing costs and processing time. Quickstep's disruptive technology significantly lowers the cost of manufacturing aerospace components. Qure is a new alternative to an autoclave that offers the aerospace industry greater flexibility and more control over the curing cycle when carbon-fibre



composite components are made. Quickstep provides a turnkey manufacturing solution for aerospace, defence and automotive clients.



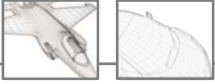
*Qure machine at Quickstep's Munich facility.*

**-ENDS-**

### **Background on Quickstep Holdings Limited**

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and automotive industries. The company operates from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW; a production site for automotive in Waurin Ponds, Victoria; and an office in Munich, Germany.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued in excess of US\$300 billion worldwide. To date, more than 130 JSF aircraft have been delivered to the US Department of Defense, and this number is now expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J "Super Hercules" military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including the US Department of Defense, Lockheed Martin, Northrop Grumman and Airbus.



Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automotives. The company has secured a letter of intent to deliver components for Thales Australia's Hawkei protected mobility vehicle.

**For further information:**

**Investors**

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