



18 June 2015

## ARGENT COMPLETES PRIVATE PLACEMENT

### HIGHLIGHTS:

- **Argent completes private placement for \$525,500**
- **Share Purchase Program (SPP) to be offered to eligible shareholders**
- **Proceeds of private placement and SPP to fund the Kempfield extended reach deep diamond drilling program targeting high grade zinc/lead and precious metals mineralisation, high resolution geophysics for the West Wyalong porphyry copper gold project, and working capital**

Argent Minerals Limited (ASX: ARD, Argent, Argent Minerals or the Company) is pleased to confirm that it has completed a private placement to sophisticated investors to raise a total of \$525,500 in capital through the issue of 23,886,364 fully paid ordinary shares (Shares) at \$0.022 with a free attaching listed option, exercisable at \$0.175 on or before 31 March 2016 (Listed Option) for every share subscribed for (Placement).

The free attaching options issued as part of this placement are subject to shareholder approval and will be issued upon that approval being obtained.

The proceeds from the Placement and the Share Purchase Plan announced on 9 June 2015 will be used to fund the 7 hole 3,200 metre extended reach Kempfield deep diamond drilling program announced on 29 April 2015, targeting high-grade zinc/lead mineralisation and potentially, copper and gold, a downhole geophysics surveys for selected Kempfield diamond holes, a high resolution induced polarisation (IP) geophysics survey at the Company's West Wyalong Project, and working capital.

After the allotment of the above securities, the Company will have the following shares on issue:

Fully Paid Ordinary Shares	201,450,066
----------------------------	-------------

The shares issued under the placement were issued pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1 and the Company's additional 10% placement capacity under ASX Listing Rule 7.1A. As such, the Company provides the below information under ASX Listing Rules 3.10.5A and 7.1A.4(b) in respect of the shares issued under ASX Listing Rule 7.1A.

- (a) The Company issued 17,756,370 shares under ASX Listing Rule 7.1A which resulted in the following dilution to existing shareholders:

Number of shares on issue 12 months before the issue date	177,563,702
Shares issued under ASX Listing Rule 7.1A	17,756,370
Percentage of voting dilution to existing shareholders as a result of the shares issued pursuant to the Placement	10%
Further details of the approximate percentage of the issued capital post 7.1A placement held by the pre-placement security holders and new security holders are as follows:	
Percentage of pre-placement security holders who did not participate in the 7.1A Placement	93%
Percentage of pre-placement security holders who did participate in the 7.1A Placement	7%
Percentage of participants in the 7.1A Placement who were not previously security holders	0%

- (b) The Company issued the shares as a placement under ASX Listing Rule 7.1A as it was of the view that it was the most efficient and expedient mechanism to raise the funds required to achieve its stated objectives.
- (c) The Company confirms that there was no underwriter in respect to the Placement.
- (d) The fee payable by the Company in connection with the Placement comprises a cash fee of 6% of the funds raised pursuant to the Placement.

The Appendix 3B and Cleansing Notice in respect to the securities issued pursuant to the Placement follows.

The Company will send a notice of meeting to shareholders in due course with respect to, amongst other things, approvals required for the issue of the Options as part of the Placement.

### **SHARE PURCHASE PLAN (SPP)**

As announced on 9 June 2015, the Argent Board has elected to extend an opportunity to Argent shareholders to participate on the same pricing terms as that offered to and taken up by institutional and sophisticated investors. Under the Share Placement Plan (SPP), eligible shareholders each acquire up to a maximum of \$15,000 worth of new fully paid ordinary shares at an issue price of \$0.022 per share. The Shares will be issued on the same terms as the Placement with one (1) free attaching Option for ever one (1) Share subscribed for. The Record Date for determining entitlements under the SPP is 5.00pm (WST) on 5 June 2015, and the closing date of the SPP is expected to be on or about the date of the upcoming shareholder meeting.

The issue of the Options under the SPP will be subject to shareholder approval being obtained.

The complete terms and conditions of the SPP will be mailed to all eligible shareholders in due course. Shareholders are urged to read the SPP terms and conditions in their entirety before deciding whether to participate in the SPP.

For further information please contact:

David Busch

Managing Director

**Argent Minerals Limited**

M: 0415 613 800

E: [david.busch@argentminerals.com.au](mailto:david.busch@argentminerals.com.au)

18 June 2015

ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**ARGENT MINERALS LIMITED SHARE PLACEMENT – NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

On 17 June 2015, Argent Minerals Limited (**Company**) issued 23,886,364 fully paid ordinary shares in the capital of the Company (**Shares**) via a placement to Sophisticated and Professional Investor (as defined in the Corporations Act 2001 (**the Act**)).

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 17 June 2015, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (c) as at 17 June 2015, the Company has complied with Section 674 of the Act;
- (d) as at 17 June 2015, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Argent Minerals Limited

ABN

89 124 780 276

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |                            |
|---|---|----------------------------|
| 1 | +Class of +securities issued or to be issued  | Ordinary Fully Paid Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 23,886,364                 |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary Fully Paid Shares |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes
<p>5 Issue price or consideration</p>	\$0.022
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	Issued pursuant to a placement to sophisticated investors
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	28 November 2014

---

+ See chapter 19 for defined terms.

6c	Number of +securities issued without security holder approval under rule 7.1	6,129,994
6d	Number of +securities issued with security holder approval under rule 7.1A	17,756,370
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A
6f	Number of +securities issued under an exception in rule 7.2	N/A
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	<p>Yes</p> <p>VWAP Date: 16 June 2015 Share Issue Date: 17 June 2015 15 Day VWAP: \$0.024 75% VWAP: \$0.018</p> <p>Source: 2015 Orient Capital Pty Ltd</p>
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Please see Annexure 1
7	<p>+Issue dates</p> <p><small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</small></p> <p><small>Cross reference: item 33 of Appendix 3B.</small></p>	17 June 2015

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	201,450,066	Ordinary Fully Paid Shares
	108,013,237	Options exercisable at \$0.175 on or before 31 March 2016

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	6,574,000	Options exercisable at \$0.25 on or before 29 August 2016
	1,500,000	Tranche 1 Performance Rights
	1,000,000	Tranche 2 Performance Rights

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
---	-----

**Part 2 - Pro rata issue**

11 Is security holder approval required?	N/A
--	-----

12 Is the issue renounceable or non-renounceable?	N/A
---	-----

13 Ratio in which the +securities will be offered	N/A
---	-----

14 +Class of +securities to which the offer relates	N/A
---	-----

15 +Record date to determine entitlements	N/A
---	-----

---

+ See chapter 19 for defined terms.

16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A

---

+ See chapter 19 for defined terms.



**Appendix 3B**  
**New issue announcement**

---

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	*Issue date	N/A

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of \*securities  
(tick one)

(a)  \*Securities described in Part 1

(b)  All other \*securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

---

+ See chapter 19 for defined terms.

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
 1 - 1,000  
 1,001 - 5,000  
 5,001 - 10,000  
 10,001 - 100,000  
 100,001 and over
- 37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

- 38 Number of +securities for which +quotation is sought N/A
- 39 +Class of +securities for which quotation is sought N/A
- 40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?  
  
 If the additional +securities do not rank equally, please state:  
 • the date from which they do  
 • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment  
 • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment N/A
- 41 Reason for request for quotation now N/A  
  
Example: In the case of restricted securities, end of restriction period  
  
 (if issued upon conversion of another +security, clearly identify that other +security)

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

	Number	*Class
42 Number and *class of all *securities quoted on ASX (including the *securities in clause 38)	N/A	N/A

**Quotation agreement**

1 \*Quotation of our additional \*securities is in ASX's absolute discretion. ASX may quote the \*securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the \*securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those \*securities should not be granted \*quotation.
- An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any \*securities to be quoted and that no-one has any right to return any \*securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the \*securities be quoted.
- If we are a trust, we warrant that no person has the right to return the \*securities to be quoted under section 1019B of the Corporations Act at the time that we request that the \*securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before \*quotation of the \*securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Sarah Shipway  
Company Secretary

Date: 18 June 2015

Print name: Sarah Shipway

== == == == ==

---

+ See chapter 19 for defined terms.

## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b><i>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</i></b>	
<b><i>Insert</i></b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	152,657,164
<b><i>Add</i></b> the following: <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>11 June 2014 – 901,904 Fully Paid Ordinary Shares – Approved at the Company’s Annual General Meeting held on 28 November 2014.</p> <p>11 December 2014 – 24,004,630 Fully Paid Ordinary Shares – Approved at the Company’s General Meeting held on 5 February 2015</p> <p>10 April 2015 – 4 Fully Paid Ordinary Shares – Exercise of Options</p>
<b><i>Subtract</i></b> the number of fully paid +ordinary securities cancelled during that 12 month period	N/A
<b>“A”</b>	<b>177,563,702</b>

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

<b>Step 2: Calculate 15% of “A”</b>	
<b>“B”</b>	0.15  <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	<b>26,634,555</b>
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><i>Insert</i> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>27 February 2015 – 519,676 Options exercisable at \$0.175 on or before 31 March 2016</p> <p>17 June 2015 – 6,129,994 Fully Paid Ordinary Shares</p>
<b>“C”</b>	<b>6,649,670</b>
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	26,634,555
<p><b>Subtract “C”</b></p> <p><i>Note: number must be same as shown in Step 3</i></p>	6,649,670
<b>Total [“A” x 0.15] – “C”</b>	<b>19,984,885</b>  <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	<b>177,563,702</b>
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10  <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	<b>17,756,370</b>
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	17 June 2015 – 17,756,370 Fully Paid Ordinary Shares
<b>“E”</b>	<b>17,756,370</b>
<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<b>“A” x 0.10</b>  <i>Note: number must be same as shown in Step 2</i>	<b>17,756,370</b>
<b>Subtract “E”</b>	<b>17,756,370</b>

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

<i>Note: number must be same as shown in Step 3</i>	
<b>Total</b> ["A" x 0.10] – "E"	<b>Nil</b> <i>Note: this is the remaining placement capacity under rule 7.1A</i>