



ASX Release
19 June 2015

ASX: RMR

Securities Purchase Plan Places Ram in a Strong Position to Pursue 2015 Exploration Programs

Ram Resources Limited (**Ram or the Company**) (ASX: RMR) is pleased to advise that the Securities Purchase Plan (**SPP**) dated 20 May 2015 to raise up to \$1 million through the issue of 200,000,000 fully paid ordinary shares (**Shares**), together with one (1) for two (2) free attaching options exercisable at 2.5 cents each on or before 20 February 2017 (**Options**), has closed fully subscribed.

The Company will now proceed to issue the Shares and Options with the issue expected to be completed on 22 June 2015. Shareholders who applied for Securities under the SPP should confirm their holding before trading any new securities they believe they have acquired under the SPP.

The Board has also resolved to place a further 26,600,000 Shares, together with one (1) for two (2) free attaching Options, to raise an additional \$133,000. This placement will be to sophisticated and professional investors under the Company's 15% placement capacity.

Funds raised from these issues will primarily be used to fund exploration drilling of nickel-copper targets within the company's Fraser Range projects. With completion of the capital raising, drilling at the Company's Fraser Range South Project will commence at the beginning of July 2015.

It is expected that refunds (where applicable) and holding statement in respect of the new securities will be dispatched on or around 23 June 2015.

The Directors would like to thank all shareholders who participated in the SPP for their strong support.

A handwritten signature in blue ink, appearing to read "E. Kestel", with a stylized flourish at the end.

Eryn Kestel
Company Secretary