

ASX ANNOUNCEMENT

21 June 2015



Appointment of Chief Financial Officer

MZI Resources Ltd (ASX:MZI) is pleased to announce the appointment of highly experienced resources industry executive Mr John Westdorp as Chief Financial Officer, following a comprehensive executive search. Mr Westdorp will commence in the role on 22 June 2015.

A Member of the Australian Society of Chartered Practising Accountants, Mr Westdorp has more than 20 years of senior corporate experience in the resources industry, including oversight of large-scale financing initiatives and senior management roles with major Australian and international resources companies.

Mr Westdorp joins MZI from ASX-listed Centaurus Metals Ltd, where he held the role of Chief Financial Officer from late 2012. Prior roles include Managing Director of resources consulting group OptiroCapital Pty Ltd, Chief Financial Officer of Murchison Metals Ltd, and General Manager Finance for Burrup Fertilisers. Mr Westdorp also spent several years in senior financial management roles with Normandy Mining and North Limited. His experience encompasses several large scale financing initiatives including management of a US\$270 million syndicated project facility for Burrup Fertilisers and negotiation and management of a US\$100 million private equity bridging facility for Murchison Metals.

Welcoming Mr Westdorp to MZI, Managing Director Trevor Matthews said: "John's extensive financial management expertise will be a tremendous asset for MZI as we look beyond the commencement of production at our flagship Keysbrook mineral sands project later this year."

For further details please contact:

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Stephen Ward
Non-Executive Director
Rodney Baxter
Non-Executive Director
Maree Arnason
Non-Executive Director

SENIOR MANAGEMENT

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Peter Gazzard
Technical Director

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Legal Manager/Company Secretary

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