

19 June 2015

ASX

Late Lodgement of Director Interest Notices

Dear Sirs

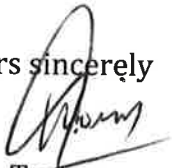
We refer to your letter dated 18 June 2015 regarding the late lodgement of initial director interest notices for Mr Rodney Baxter and Ms Maree Arnason.

The late lodgement of both notices was due to an administrative oversight.

The Company has compliance arrangements in place in relation to the disclosure of director interests.

The Company has reviewed and adjusted its processes to ensure that an oversight of this nature will not occur in the future.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Traicos", written over a light blue circular stamp.

John Traicos
Company Secretary



18 June 2015

Mr J Traicos
Company Secretary
MZI Resources Ltd
PO Box 3011
EAST PERTH WA 6892

Dear Mr Traisos

MZI Resources Ltd (the “Company”)

We refer to the following:

1. The Company’s announcements lodged with ASX Ltd (“ASX”) on 2 June 2015 regarding initial director’s interest notice for Mr Rodney Baxter (“Mr Baxter”) and Ms Maree Amason (“Ms Amason”) (“Appendices 3X”).
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity’s admission or a director’s appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendices indicated the appointment of Mr Baxter occurred on 30 April 2015 and the appointment of Ms Amason occurred on 22 May 2015 the Appendices should have been lodged with the ASX by 7 May 2015 and 29 May 2015 respectively.. As the Appendices were lodged on 2 June 2015, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendix 3X was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to jjill.hewitt@asx.com.au.. It should not be sent to the Market Announcements Office.

A response is requested as soon as possible and, in any event, not later than **9:00AM WST on Tuesday, 23 June 2015**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

[sent electronically without signature]

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)