

BONUS OPTIONS

King River Copper Limited ("King River" or "the Company") (ASX : KRC) is pleased to announce that it will shortly be undertaking a new Bonus options Issue to reward shareholders by way of an issue of 2 free options for every 5 shares held.

The Company will seek ASX listing of these bonus options which will have an exercise price of 10 cents each and be exercisable at any time up until June 30 2018.

The Company is in the process of preparing the necessary documentation for this bonus issue and shareholders will be provided further details as soon as possible.