

23 June 2015

Australian Securities Exchange Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

RETRACTION OF EXPLORATION TARGET TABLE IN COMPANY PRESENTATION LODGED 23 JUNE 2015

Following the lodgement of the Blackham presentation for the AMEC Conference in Perth, the Company's attention has been drawn to a need to retract the Exploration Target table contained in the presentation due to the requirements of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (the "JORC Code").

Exploration Target Retraction

Clause 17 of the JORC Code 2012 references a number of requirements in the reporting of potential quantity and target grades surrounding Exploration Targets. The Company therefore retracts the entire table entitled 'Free milling exploration & inventory targets" contained in the Perth AMEC Presentation June 2015.

Yours sincerely

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