

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name /Scheme **Australian Dairy Farms Group ("Group")** ASX Code **AHF**
 ACN/ARSN Australian Dairy Farms Limited ACN 057 046 607
 Australian Dairy Farms Trust ARSN 600 601 689

1. Details of substantial holder (1)

Name **Trustees Australia Limited ("TAU")** ASX Code **TAU**
 ACN/ARSN (if applicable) 010 653 862

The holder ceased to be a substantial holder on 22/06/2015
 The previous notice was given to the company on 11/06/2015
 The previous notice was dated 11/06/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's Votes affected
22/06/2015	Trustees Australia Limited and related parties	Change in proportional % holding after placement to institutional investors announced 23/06/2015	N/A	4,549,065 fully paid stapled securities* 235 Convertible Notes of \$10,000 each convertible to 50,000 F/P stapled securities at 20 cents per security	4,549,065*
			<i>*Based on 156,126,217 stapled securities on issue</i>		

3. Changes in association

The persons who have been associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Trustees Australia Limited	GPO Box 6 Brisbane QLD 4001

Signature

print name Michael Hackett  23/06/2015 capacity Director