

MARKET RELEASE

24 June 2015

Red Hill Iron Limited

TRADING HALT

The securities of Red Hill Iron Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 26 June, 2015 or when the announcement is released to the market.

Security Code: RHI

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)

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24 June 2015

Ms Jill Hewitt Senior Adviser, Issuers (Perth) ASX Limited Exchange Plaza 2 The Esplanade Perth WA 6000

By email to: tradinghaltsperth@asx.com.au

Dear Jill

Request for Trading Halt – Red Hill Iron Limited (ASX: RHI)

We hereby request that a trading halt be imposed in respect of the shares of Red Hill Iron Limited ("the Company") effective immediately.

The trading halt is being called pending the release of an announcement of exploration results in respect of the Company's Red Hill Iron Ore Joint Venture.

The trading halt is expected to end when the Company makes an announcement to the ASX no later than the opening of trading on Friday 26 June 2015.

The Company is not aware of any reason why the trading halt should not be granted.

Should you require any further information please do not hesitate to contact me.

Yours sincerely

Peter Ruttledge Company Secretary