

24 June 2015

APPENDIX 3Y – MR DEAN GOODWIN

Mr Dean Goodwin (Managing Director) has provided Mount Ridley Mines Ltd (ASX: MRD) (“Mount Ridley Mines” or “the Company”) with an Appendix 3Y – Change of Director’s Interest Notice (“Appendix 3Y”).

The change occurred as a result of Mr Goodwin acquiring 7,000,000 fully paid ordinary shares in Reliant Resources Pty Ltd <Goodwin Family Superannuation Fund> from Reliant Resources Pty Ltd <Goodwin Enterprises Family Trust>. Mr Goodwin is a director of Reliant Resources Pty Ltd and both these entities are related to Mr Goodwin.

The Appendix 3Y is attached.

For and on behalf of the Board

Mr Robert Downey
Chairman

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mount Ridley Mines Limited
ABN	93 092 304 964

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dean Goodwin
Date of last notice	10 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(i) Reliant Resources Pty Ltd <Goodwin Enterprises Family Trust> (ii) Reliant Resources Pty Ltd <Goodwin Family Superannuation Fund>
Date of change	23 June 2015
No. of securities held prior to change	(i) 35,000,000 ordinary shares 45,000,000 unlisted options (ex \$0.0125, exp 31/08/2019) (ii) 19,000,000 ordinary shares 15,000,000 unlisted options (ex \$0.0125, exp 31/08/2019)
Class	Fully paid ordinary shares
Number acquired	(ii) Reliant Resources Pty Ltd <Goodwin Family Superannuation Fund> 7,000,000 ordinary shares
Number disposed	(i) Reliant Resources Pty Ltd <Goodwin Enterprises Family Trust> 7,000,000 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$105,000
No. of securities held after change	(i) 28,000,000 ordinary shares 45,000,000 unlisted options (ex \$0.0125, exp 31/08/2019) (ii) 26,000,000 ordinary shares 15,000,000 unlisted options (ex \$0.0125, exp 31/08/2019)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer – both entities are related to Mr Dean Goodwin

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

24 June 2015

⁺ See chapter 19 for defined terms.