

ASX Announcement

25 June 2015

The directors of King River Copper Limited ("King River" or "the Company") (ASX: KRC) are very pleased to advise that the Company has negotiated an additional 2,000 metre RC drilling contract, whereby ~40% of these additional drilling costs will be satisfied by the issue of 2.5 million King River Shares.

This additional drilling program will be largely focused on new targets and interpretations generated from the recently completed IP (Induced polarization) surveys at Chapman. (Please refer to ASX release 18 June 2015).

Directors are encouraged by the further IP evidence of the interpreted structures running between two major North / South trending faults and King River's capacity to test these anomalies with a focused and fully funded 2,850 metre RC drill program (2,000 metres with new contract, 850 metres available from an unused current contract).

Drilling is expected to recommence around the first week of July 2015.