



25 June 2015

Pacifico commences drilling at Borroloola West Project

ASX Code: PMY
ABN 43 107 159 713

Highlights

- Reverse circulation and diamond drilling commenced earlier today at the Coppermine Creek prospect testing for both fault related and Mount Isa style stratabound copper mineralisation.
- Diamond drilling is planned for the Bing Bong copper-gold prospect following completion of the program at Coppermine Creek.

Pacifico Minerals Limited is pleased to announce that earlier today a dual purpose reverse circulation ("RC") and diamond rig commenced drilling at Coppermine Creek in the Borroloola West Project. Two RC holes will test the western continuity of the copper mineralised Gordons Fault. A diamond drill hole will then test for an extension of stratabound copper mineralisation intersected by previous drilling. An airborne electromagnetic (AEM") survey shows that this mineralisation may extend south for up to 3,000 meters from the Gordons Fault.

Two diamond holes with RC pre-collars are planned to test AEM anomalies at Bing Bong for intrusive related copper-gold mineralisation. Co-funding for these two drill holes has been obtained from the Northern Territory Government.

Further details on both these prospects and the drill programs can be found on previous ASX announcements released 14 May and 10 June 2015.

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Competent Person Statement

The information in this announcement that relates to the Borroloola West Project is based on information compiled by Mr David Pascoe, who is a Member of the Australian Institute of Geoscientists. Mr Pascoe is contracted exclusively to Pacifico Minerals Limited. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pascoe consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.