

**ASX ANNOUNCEMENT****26 June 2015**

VALMEC CONTINUES TO BUILD SERVICE CONTRACTS ORDER BOOK

Valmec Limited (ASX: VMX) is pleased to announce it continues to build on its existing service contracts book, securing additional service contracts through its gas and infrastructure divisions totalling approximately \$7.5m.

The contracts, which are based in Western Australia and at Moomba in South Australia, extend across a number of industries including land infrastructure and oil and gas maintenance services and construction.

Valmec Managing Director Steve Dropulich said that these contracts support the Company's recurring revenues base and continue to reflect the depth of service offerings Valmec has through different industry sectors.

"Notwithstanding some short-term challenges in the gas sector which have delayed the commencement of larger construction opportunities, Valmec's ability to scale and diversify its projects mix by using its in-house delivery capabilities, together with its recent acquisition of the Exterran (Australia) Pty Ltd operations and maintenance business, will continue to hold it in good stead during this cycle," Mr Dropulich said.

Valmec also continues to work closely with a number of oil and gas explorers and producers as they develop their current upstream infrastructure development programs, enabling it to expand its own full-field and well-head facility supply opportunities in the process. Working closely with these clients places Valmec in a strong position to secure these projects when they proceed.

Leveraging off wellhead to pipeline capabilities providing fit for purpose engineering solutions, procurement, construction, servicing and maintenance services supported by a global product and partner in Exterran, Valmec continues to gain increased exposure to these impending opportunities further up the supply chain.

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.



VALMEC



DELIVERING VALUE

www.valmec.com.au

Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

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