

**ASX Announcement****26 June 2015**

The Directors of King River Copper Limited ("King River" or "the Company") (ASX: KRC) advises the holders of 62,689,460 quoted options that the options exercisable at \$0.20 will expire on 30 June 2015 ("Options").

The Company has received a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by item 6.1 of Appendix 6A in relation to 62,689,460 quoted options exercisable at \$0.20 and expiring on 30 June 2015 ("Options").

The Company advises that pursuant to the waiver that an option expiry notice will not be sent to holders of Options, the following information is required to be disclosed by item 6.1 of Appendix 6A.

- There are 62,689,460 quoted Options on issue to which this notice applies.
- Upon exercise each Option entitles the holder to receive 1 fully paid ordinary share.
- The exercise price is \$0.20 per Option.
- The last exercise date and the due date for payment of the exercise of the Options is 30 June 2015.
- If the Options are not exercised and payment for the exercise of the Options is not received by 30 June 2015 the Options will lapse.
- The quotation of the Options ended on 24 June 2015.
- The last closing market price of the underlying shares was \$0.032 on 25 June 2015.
- During the 3 months immediately before this notice the highest market price of the underlying shares was \$0.049 on 24 March 2015 and lowest market price of the underlying shares was \$0.02 on 5 June 2015.
- The exercise of the Options is not underwritten.