

Bonus Option Issue and Dividend Update

Bonus Option Issue

The Directors of Ozgrowth Limited (the Company) are pleased to announce the Company's intention to issue **new** bonus options to its shareholders in the ratio of 1 option for every 10 ordinary shares they hold. The new options will be issued to eligible shareholders **at no cost** and are expected to trade on the ASX.

Each option will give the holder the opportunity, but not the obligation, to subscribe for an additional share in the Company at a price of 18 cents. The options will be exercisable at any time up until the expiry date of 31 August 2016.

The terms and expiry date of existing options on issue (ASX code OZGO) remain unchanged.

A prospectus and indicative timetable is anticipated to be issued in July.

Dividend Update

Directors have determined to provide for the payment of a final dividend of 0.75 cents (fully franked) in the Company's accounts as at 30 June 2015. A timetable for the payment will be lodged following completion of the current financial year, with the dividend anticipated to be paid to shareholders in August 2015.

Following the payment of an interim dividend of 0.75 cents in February 2015, this brings the total dividend in respect of the 2015 financial year to 1.5 cents per share.

It is the intention of Ozgrowth Limited to pay a dividend to shareholders in respect of the 2016 financial year. The level of dividend payment will be set at the relevant time after considering our level of realised net profits after tax, retained earnings and availability of franking credits.

Investors should note that any dividend is not payable until formally declared. The Company makes no assurance as to dividends or what, if any, franking will be attached until a formal declaration is made.

Any dividend payment also remains subject to compliance with relevant legal requirements and specifically the relevant Corporations Act. The Company will seek appropriate advice at the time of any specific dividend declaration to ensure compliance.

29 June 2015