



LATIN RESOURCES LIMITED  
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30 June 2015

Dear Shareholder,

### **Entitlement Issue – Notification to Eligible Shareholders**

As announced on 30 June 2015, Latin Resources Limited (ACN 131 405 144) (**Company** or **LRS**) is undertaking a non-renounceable entitlement issue of one (1) new Share for every one (1) existing Share held by Shareholders registered at the Record Date at an issue price of \$0.008 per Share together with one (1) free attaching New Option, that will be exercisable at \$0.02 at any time up to 9 March 2017, for every two (2) Shares subscribed for and issued (**Offer**).

The Company lodged a Prospectus for the Offer with ASIC and ASX on 29 June 2015.

### **Details of the Offer**

Pursuant to the Offer, the Company will issue a maximum of 384,599,770 new Shares and 192,299,885 free attaching New Options to raise up to \$3,076,798 before costs of the Offer.

The Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (WST) on 6 July 2015, whose registered address is in Australia, New Zealand, China, Hong Kong, Peru or the United Kingdom (**Eligible Shareholders**).

The Company will apply to the ASX for quotation of the new Shares and New Options. The full terms and conditions of the new Shares and New Options are disclosed in the Prospectus.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with a personalised Entitlement and Acceptance Form no later than 9 July 2015.

Shareholders who choose not to take up their entitlement will receive no value in respect of their entitlement and their shareholding will become diluted.

### **Use of funds**

The Company intends to apply the proceeds from the Offer for the following purposes:

- (a) Maintain concessions in good standing;
- (b) Repayment of debt;
- (c) Expenses of the Offer; and
- (d) Working capital.

## Effect on capital structure

Following completion of the Offer (assuming all Entitlements are accepted and no Options are exercised), the Company will have a maximum of 769,199,540 Shares and 228,706,028 Options on issue.

## Timetable

The Company expects the Entitlement Issue Offer to be conducted in accordance with the following timetable.

Event	Date
Lodgement of Prospectus with the ASIC	29 June 2015
Lodgement of Prospectus & Appendix 3B with ASX	29 June 2015
Notice sent to Optionholders	1 July 2015
Notice sent to Shareholders	1 July 2015
Ex date	2 July 2015
Record Date for determining Entitlements	5pm (WST) 6 July 2015
Prospectus sent out to Shareholders and Offer opens	9 July 2015
Closing Date*	20 July 2015
Securities quoted on a deferred settlement basis	21 July 2015
ASX notified of under subscriptions	23 July 2015
Issue date	24 July 2015
Quotation of Securities issued under the Offer*	27 July 2015

\*The Directors may extend the Closing Date by giving at least three Business Days notice to ASX prior to the Closing Date and may vary other dates without notice. In the event of any such variation, the date that the Securities are expected to commence trading on ASX may vary accordingly.

## Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for new Shares and New Options pursuant to the Prospectus (**Entitlement**). To take up all of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Computershare Investor Services Pty Limited (**Share Registry**) by no later than 5:00pm (WST) on 20 July 2015, by either completing and returning your Entitlement and Acceptance Form together with your cheque or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form. Please note, you should ensure BPAY payments are received by no later than 4:00pm on 20 July 2015.
- You may wish to accept some of your Entitlement. To take up some of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by Computershare Investor Services Pty Limited (**Share Registry**) by no later than 5:00pm (WST) on 20 July 2015, by either completing and returning your Entitlement and Acceptance Form together with your cheque or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form. Please note you should ensure BPAY payments are received by no later than 4:00pm on 20 July 2015.

- You may wish to apply for securities in excess of your Entitlement (being your full Entitlement and securities under the shortfall, if any). To subscribe for an excess of your Entitlement you will need to, in addition to (a), ensure your application money for the additional securities you wish to take up is received by the Company by no later than 5:00pm (WST) on 20 July 2015, by either completing and returning your Entitlement and Acceptance Form by filling in the number of additional securities you wish to subscribe for in the space provided on the Entitlement and Acceptance Form together with your cheque for the appropriate application monies for the additional securities (at \$0.08 per new Share) or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form. Please note you should ensure BPAY payments are received by no later than 4:00pm on 20 July 2015.
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

If you have any queries concerning the Entitlement Issue, or the action you are required to take to subscribe under the Offer, please contact your financial adviser or Anthony Begovich, the Company Secretary, on +61 8 6181 9798.

Yours sincerely

**Anthony Begovich**  
**Company secretary**