

## ASX Release – RFL All Four Major Institutions Sign Coin License Extensions

For Immediate Release: 1st July 2015

Financial services software company Rubik Financial Ltd (ASX:RFL) is continuing to grow its business, with its client base growing both organically and through acquisition as part of its stated long-term growth strategy.

lain Dunstan, Chief Executive Officer of Rubik, said the business is achieving its goals of retaining existing clients while also adding new ones.

"We have now signed new contracts with the four major financial institutions that make up the core of our COIN client base, and each has renewed their contracts for a minimum two year term."

"These new contracts stand the business in good stead for the future. With nearly 11,000 users of Rubik Wealth software solutions, Rubik is consolidating its position in the industry. There is also a high level of interest coming through, with the pipeline now stronger than it has been in a number of years. Further, we have seen a significant increase in the number of inquiries we are receiving each week."

"At the same time, we are very pleased that our long-standing relationships with clients are continuing. With all major clients agreeing to extend their contracts beyond the usual one year rollover, we believe they are showing strong support for our offering. It is also pleasing that total client numbers have started to grow again."

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## **About Rubik**

Rubik provides software for the Financial Services sector, including financial planning software, mortgage software, core banking systems and other banking systems. Rubik is ISO9001, ISO27001 and  $NoCO_2$  certified.

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