

## **OPERATIONS UPDATE**

- **TSI India wins E-commerce tender for 200 electronic payment Kiosks**
- **Minimum transaction guarantee providing immediate positive contribution**
- **TSI India evaluating selective strategic inorganic growth opportunities**
- **Strong cash position**

The Directors of Transaction Solutions International Ltd ("TSN") are pleased to provide the following Operations update.

### **Contract won for 200 E-Payment Kiosks**

TSI India has recently won a tender with Punjab State Power Corporation Limited (PSPCL), for the placement of 200 Electronic Payment Kiosks, to be located within the branches of PSPCL. The five year agreement provides for a minimum transaction guarantee per kiosk per month, which will immediately provide TSI India positive cash flows.

This 200 Kiosk win adds to TSI India's current ATM network, bringing the total TSI India portfolio to in excess of 2,100 machines, an increase of 10% on its current e-transaction network incorporating both ATMs and Bill Payment Kiosks.

### **Strategic growth opportunities with strong cash position**

TSI India has been targeting and assessing selected opportunities for inorganic growth. Due to the strong cash position of the Company, it is very well placed to action these inorganic growth opportunities.

The Board of TSN look forward to providing continued updates as appropriate.

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