

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **European Metals Holdings Limited**
ARBN **154 618 989**

1. Details of substantial holder (1)

Name **Rare Earth Minerals plc**
ACN/ARSN (if applicable)

The holder became a substantial holder on: **30 June 2015**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Nature of securities	Person's votes (5)	Voting Power (6)
CHESS Depository Interests (CDIs)	7,222,629	7,222,629	9.61%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Rare Earth Minerals plc	Holder of the securities	7,222,629 CDIs

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Rare Earth Minerals plc	Rare Earth Minerals plc	Rare Earth Minerals plc	7,222,629 CDIs

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Rare Earth Minerals plc	26 June 2015	\$0.13 per CDI		1,400,000 CDIs
Rare Earth Minerals plc	30 June 2015	\$0.08 per CDI		5,000,000 CDIs
Rare Earth Minerals plc	30 June 2015	\$0.123 per CDI		822,629 CDIs

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Rare Earth Minerals plc	Suite 3B Princes House 38 Jermyn Street London SW1Y 6DN UNITED KINGDOM

Signature

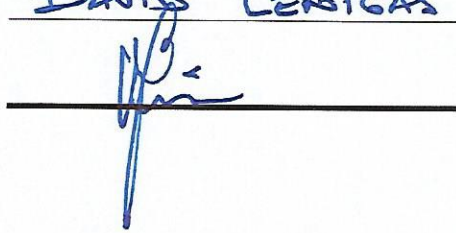
Print name

DAVID LEMIGAS

Capacity

DIRECTOR.

Sign here



Date 1 / 7 / 2015