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ASX RELEASE

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DIRECTOR RESIGNATION

Nevada Iron Ltd (the "Company") (NVI-ASX, NVR-TSX) announces that Mr Alec Peck has resigned as a director of the Company effective 30 June 2015. Mr Peck joined the Board in November 2013 in conjunction with the TSX listing and has provided valuable advice on Canadian listing matters as well as general corporate matters.

Mr McMullen, Executive Chairman, commented on Alec's resignation: "we thank Alec for his efforts with the Company and wish him well with his other endeavors."

Michael Higginson Company Secretary