



EXPIRATION OF OPTIONS

ASX ANNOUNCEMENT

1 July 2015

The Company advises that the following options lapsed unexercised:

Number	Class
140,042,820	Listed Options exercisable at \$0.05 on or before 30 June 2015

The Company also notes 3,750,000 Unlisted Class J Options exercisable at \$0.20 each will expire at 5.00pm (WST) today, 1 July 2015

The remaining capital structure of the Company is as follows:

Number	Class
715,674,298	Fully Paid Ordinary Shares
13,800,000	Unlisted Options exercisable at \$0.0186 each on or before 17 November 2017
300,000	Unlisted Class L Options exercisable at \$0.25 each on or before 13 November 2015
12,000,000	Unlisted Class M Options exercisable at \$0.05 each on or before 30 June 2016
8,000,000	Unlisted Class N Options exercisable at \$0.034 each on or before 17 October 2016
10,000,000	Unlisted Class O Options exercisable at \$0.037 each on or before 19 October 2017
1,000,000	Unlisted Class P Options exercisable at \$0.05 each on or before 30 November 2016, subject to vesting conditions (30 day VWAP for MNE Shares is \$0.12 or higher)
2,000,000	Unlisted Class Q Options exercisable at \$0.05 each on or before 30 June 2016
3,000,000	Unlisted Class R Options exercisable at \$0.019 on or before 9 March 2019
15,000,000	Unlisted Class S Options exercisable at \$0.015 each on or before 15 July 2017
1	Convertible Security with an outstanding face value of US\$160,850

For more information visit the Metallum website at www.metallum.com.au or contact:

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About Metallum Limited

Metallum Limited (ASX: MNE) is an Australian-based company that acquires and develops copper and gold projects around the world, with a focus on Chile. The Company has an interest in the highly prospective, high-grade El Roble Copper Project in Region III of Chile, targeting IOCG-style copper and gold mineralisation. The Company is focused on achieving growth and shareholder value through the development of near-term, small-scale mining operations at El Roble which will enable self-funded growth into the future. El Roble is ideally located 25km from the port of Caldera and within 80km of two copper toll treatment plants within the world class Atacama IOCG region, which has a history of high-grade copper production.

Metallum also has an interest in the Comval Copper Project in the Philippines, and its Australian-based project, Teutonic, which is prospective for gold and base metal mineralisation.

Metallum has a strong Board and management team with considerable technical, commercial and corporate experience in the resources sector.