

TAKEOVER RESPONSE COMMITTEE ESTABLISHED AND SAMANTHA TOUGH TO RESIGN (FOLLOWING COMPLETION OF OFFER)

Takeover Response Committee

Strike Resources Limited (ASX:SRK, "Strike" or "the Company") refers to the unsolicited off-market cash takeover bid announced on 30 June 2015 by Bentley Capital Limited (ASX:BEL, "Bentley") ("the Offer").

The Strike independent directors (who are not associated with Bentley), being the Chairman, Mr Malcolm Richmond, Ms Samantha Tough and Mr Matthew Hammond ("Independent Directors") advise that a Takeover Response Committee has been established to respond to the Offer.

As required under the Corporations Act, the Independent Directors will shortly appoint an independent expert to provide an opinion to Strike's shareholders as to whether the Offer is fair and reasonable for shareholders not associated of Bentley.

The Independent Directors are currently awaiting Bentley's bidder's statement and continue to advise shareholders to TAKE NO ACTION in relation to the Offer at this stage, and will keep shareholders updated.

The Independent Directors' recommendation along with the independent expert's report will be included in Strike's target's statement, which will be sent to all Strike shareholders.

Ms Samantha Tough resignation

Separately, non-executive director Ms Samantha Tough has informed the Strike board that following completion of the Offer (irrespective of the outcome of the Offer), she intends to resign from the Strike board to focus on her other non-executive director roles.

Strike's independent chairman, Mr Malcolm Richmond stated "Samantha has been a member of the Strike board since January 2012, is a highly regarded independent director and her experience and knowledge will be invaluable as a member of the Takeover Response Committee to consider the Offer and advise what is in the best interests of Strike shareholders."

-ENDS-

For further information, please contact

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About Strike Resources

Strike Resources is an ASX listed iron ore project developer, owner of the high grade Apurimac magnetite project in Peru.

Apurimac is 100% owned by Strike and has the potential to support the establishment of a significant iron ore operation, based on some of the highest magnetite grades in the world.

Alongside Apurimac, Strike holds the Cusco Iron Ore Project, and an interest in the Cerro Ccopane project, both of which are also magnetite projects in Peru.

Strike retains significant cash reserves and is presently reviewing alternative options with regard to utilisation of these funds.