

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Metallum Limited
ABN	73 149 230 811

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Winton Willesee
Date of last notice	25 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The securities are held by Azalea Family Holdings Pty Ltd as trustee for the Britt and Winton Willesee Family Trust. Winton Willesee is a director of Azalea Family Holdings Pty Ltd and a beneficiary of the trust.
Date of change	30 June 2015
No. of securities held prior to change	4,000,000 Fully Paid Ordinary Shares ¹ . 620,000 Listed Options exercisable at \$0.05 each on or before 30 June 2015 ² . 2,000,000 Unlisted Options exercisable at \$0.034 on or before 17 October 2016 ² . 2,500,000 Unlisted Options exercisable at \$0.037 on or before 19 October 2017 ² . <ol style="list-style-type: none">1. Held by Silverinch Pty Limited as trustee for the Silverinch Super Fund. Mr Willesee is a director of the company and a beneficiary of the fund.2. Held by Azalea Family Holdings Pty Ltd as trustee for the Britt and Winton Willesee Family Trust. Mr Willesee is a director of the company and a beneficiary of the trust.

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Class	Listed Options exercisable at \$0.05 each on or before 30 June 2015.
Number acquired	Nil
Number disposed	620,000 Listed Options exercisable at \$0.05 each on or before 30 June 2015.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>4,000,000 Fully Paid Ordinary Shares¹.</p> <p>2,000,000 Unlisted Options exercisable at \$0.034 on or before 17 October 2016².</p> <p>2,500,000 Unlisted Options exercisable at \$0.037 on or before 19 October 2017².</p> <ol style="list-style-type: none"> 1. Held by Silverinch Pty Limited as trustee for the Silverinch Super Fund. Mr Willesee is a director of the company and a beneficiary of the fund. 2. Held by Azalea Family Holdings Pty Ltd as trustee for the Britt and Winton Willesee Family Trust. Mr Willesee is a director of the company and a beneficiary of the trust.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Listed Options lapsed unexercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Metallum Limited
ABN	73 149 230 811

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zeffron Reeves
Date of last notice	2 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>The securities are held by Zeffron Reeves as trustee for the Palin Trust. Mr Reeves is a beneficiary of the Palin Trust.</p> <p>The securities are held by Pandion Minerals Pty Ltd. Mr Reeves is a director and shareholder of Pandion Minerals Pty Ltd.</p>
Date of change	1 July 2015 and 2 July 2015

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No. of securities held prior to change	<p><i>Direct</i></p> <p>Nil</p> <p><i>Indirect</i></p> <p>2,340,975 Shares¹</p> <p>2,750,000 Class J Options³ (Unlisted) exercisable at \$0.20 each on or before 1 July 2015¹.</p> <p>936,884 Listed Options exercisable at \$0.05 each on or before 30 June 2015¹.</p> <p>1,000,000 Class J Options³ (Unlisted) exercisable at \$0.20 each on or before 1 July 2015².</p> <p>4,000,000 Unlisted Options exercisable at \$0.034 on or before 17 October 2016¹.</p> <p>5,000,000 Unlisted Options exercisable at \$0.037 on or before 19 October 2017².</p> <p>1. Held by Zeffron Reeves as trustee for the Palin Trust. Mr Reeves is a beneficiary of the Trust.</p> <p>2. Held by Pandion Minerals Pty Ltd. Mr Reeves is a director and shareholder of Pandion Minerals Pty Ltd.</p> <p>3. Class J Options are subject to various performance based vesting criteria.</p>
Class	<p>Listed Options exercisable at \$0.05 each on or before 30 June 2015.</p> <p>Class J Unlisted Options exercisable at \$0.20 each on or before 1 July 2015.</p>
Number acquired	<p>Nil</p>

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Number disposed	<p>936,884 Listed Options exercisable at \$0.05 each on or before 30 June 2015.</p> <p>3,750,000 Class J Unlisted Options exercisable at \$0.20 each on or before 1 July 2015.</p>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p><i>Direct</i></p> <p>Nil</p> <p><i>Indirect</i></p> <p>2,340,975 Shares¹</p> <p>4,000,000 Unlisted Options exercisable at \$0.034 on or before 17 October 2016¹.</p> <p>5,000,000 Unlisted Options exercisable at \$0.037 on or before 19 October 2017².</p> <p>1. Held by Zeffron Reeves as trustee for the Palin Trust. Mr Reeves is a beneficiary of the Trust.</p> <p>2. Held by Pandion Minerals Pty Ltd. Mr Reeves is a director and shareholder of Pandion Minerals Pty Ltd.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>936,884 Listed Options lapsed unexercised.</p> <p>3,750,000 Class J Unlisted Options lapsed unexercised.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	Metallum Limited
ABN	73 149 230 811

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Johnstone
Date of last notice	12 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held by Equitas Nominees Pty Limited on behalf of Colin Johnstone & Jennifer Johnstone as joint trustees for the CobbandCo4 Family Super Fund. Mr Johnstone is a beneficiary of the fund.
Date of change	1 July 2015

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No. of securities held prior to change	<p><i>Indirect</i></p> <p>3,379,911 Shares¹</p> <p>1,586,863 Shares²</p> <p>1,167,758 Listed Options exercisable at \$0.05 each on or before 30 June 2015¹</p> <p>2,000,000 Unlisted Options exercisable at \$0.034 on or before 17 October 2016¹.</p> <p>2,500,000 Unlisted Options exercisable at \$0.037 on or before 19 October 2017¹.</p> <p>1. Held by Equitas Nominees Pty Limited on behalf of Colin Johnstone & Jennifer Johnstone as joint trustees for the CobbandCo4 Family Super Fund. Mr Johnstone is a beneficiary of the fund.</p> <p>2. Held by Colin Johnstone & Jennifer Johnstone as joint trustees for the CobbandCo4 Family Super Fund. Mr Johnstone is a beneficiary of the fund</p>
Class	Listed Options exercisable at \$0.05 each on or before 30 June 2015
Number acquired	Nil
Number disposed	1,167,758 Listed Options exercisable at \$0.05 each on or before 30 June 2015
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

No. of securities held after change	<p><i>Indirect</i></p> <p>3,379,911 Shares¹</p> <p>1,586,863 Shares²</p> <p>2,000,000 Unlisted Options exercisable at \$0.034 on or before 17 October 2016¹.</p> <p>2,500,000 Unlisted Options exercisable at \$0.037 on or before 19 October 2017¹.</p> <p>1. Held by Equitas Nominees Pty Limited on behalf of Colin Johnstone & Jennifer Johnstone as joint trustees for the CobbandCo4 Family Super Fund. Mr Johnstone is a beneficiary of the fund.</p> <p>2. Held by Colin Johnstone & Jennifer Johnstone as joint trustees for the CobbandCo4 Family Super Fund. Mr Johnstone is a beneficiary of the fund</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Listed Options lapsed unexercised

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	

+ See chapter 19 for defined terms.

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Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.