

## ASX ANNOUNCEMENT

02 July 2015

### Closure of Entitlement Offer and Notification of Shortfall

Walkabout Resources Ltd (ASX:WKT) is pleased to advise that the Company's 1 for 2 non-renounceable entitlement offer (**Offer**) pursuant to the Prospectus dated 5 June 2015, closed on June 29<sup>th</sup> 2015.

The Entitlement Issue offered eligible shareholders the opportunity to subscribe for one new fully paid ordinary share in the Company for every two shares held on the Record Date at an issue price of \$0.003 per share.

Entitlements Issue	Shares
Shares validly applied for under the Entitlement Issue	114,401,140
Total Shortfall from Entitlement Issue	345,010,605
Shortfall Applications by shareholders	16,161,833
<b>Shortfall remaining for placement</b>	<b>328,848,772</b>

Directors of the Company participated in the Offer.

Funds from the Offer will be used to conduct a VTEM survey and maiden drilling program at the Company's Lindi Jumbo graphite project in south eastern Tanzania.

Managing Director of Walkabout, Allan Mulligan commented, *"We are delighted at our shareholder response to the rights issue at this time in the market. Our strategy for the Lindi Jumbo project is finding support and these funds will allow us to undertake our planned drilling campaign and confirm the characteristics of the deposit"*.

The shortfall shares can be placed at the discretion of the Board no later than three months after the closing date of the offer which is prior to 29 September 2015.

*About Walkabout Resources Ltd: Walkabout is an ASX listed (ASX:WKT), African focussed explorer with projects in Tanzania and Botswana. Further details are available at the Company's website, [www.wkt.com.au](http://www.wkt.com.au)*

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