



Prairie Mining
Limited

ASX RELEASE | 3 JULY 2015

INTENTION TO LIST ON THE LONDON STOCK EXCHANGE AND THE WARSAW STOCK EXCHANGE

HIGHLIGHTS:

- ***Prairie intends to seek a listing on the London Stock Exchange and the Warsaw Stock Exchange***
- ***Proposed Listings expected to further raise the profile of the Company and facilitate the future participation of UK, Polish and other European investors in Prairie's growth***
- ***Mr Miroslaw Taras, former CEO of Bogdanka, is now acting full time for Prairie and will be appointed to the Supervisory Board of Prairie's Polish subsidiary PD Co sp. z.o.o.***

Prairie Mining Limited ("Prairie" or "Company") is pleased to announce it intends to apply for admission of its ordinary shares ("Shares"): (i) to the standard listing segment of the Official List of the UK Financial Conduct Authority ("FCA") and to the London Stock Exchange ("LSE") for trading on its main market for listed securities (together "LSE Admission") and (ii) to trading on the main market of the Warsaw Stock Exchange ("WSE Admission"). Prairie's existing listing on the Australian Securities Exchange ("ASX") will remain unchanged. Prairie's shares (or depository interests representing shares) will be transferable between the ASX, LSE and WSE.

It is expected that both the LSE Admission and WSE Admission (together "the Admissions") will occur during the third quarter of 2015. Prairie does not intend to undertake a public offering in connection with the Admissions.

The Admissions would position Prairie for the next stage of its development by further raising the profile of the Company and facilitating the future participation of UK, Polish and other European investors in Prairie's growth.

In addition to the Admissions, Mr Miroslaw Taras, former Chairman of the Management Board of Lubelski Węgiel BOGDANKA ("Bogdanka"), is now acting full time to support the development of the Lublin Coal Project and will be appointed to the Supervisory Board of Prairie's Polish subsidiary. Mr Taras has worked in the Lublin coal basin for more than 30 years, commencing as an underground coal mine operator and rising to the rank of Chairman of the Management Board of Bogdanka where he successfully oversaw the privatisation of the company by way of an Initial Public Offering on the WSE, including a US\$160m fundraise to develop two new shafts. Mr Taras graduated in 1980 from the Academy of Mining and Metallurgy in Krakow, specialising in the design and construction of mines.

Prairie's CEO Ben Stoikovich commented that: "Our decision to list on the LSE and WSE represents a major strategic move forward for Prairie in the development and financing of our world class Lublin Coal Project in Poland which will align the Company's future investor base with our Project and our UK and Polish executive team. We intend to further build support amongst institutional investors, banks, off-takers and strategic partners in these key markets whilst completing our feasibility and mine permitting programs. Mr Miroslaw Taras, who led our neighbour Bogdanka through its successful IPO in 2009 and oversaw the development of the company into the most profitable hard coal mine in Europe, is an integral part of our executive management team and is now working on a full-time basis to progress the Lublin Coal Project.

This announcement is an advertisement and not a prospectus. Investors should not subscribe for or purchase any transferable securities referred to in this announcement except on the basis of information in the Prospectus intended to be published by Prairie Mining Limited ("Prairie" or the "Company" and together with its subsidiaries, the "Group") in due course in connection with the proposed admission of its ordinary shares to the standard listing segment of the Official List of the Financial Conduct Authority and to trading on the Main Market for listed securities of the London Stock Exchange. Copies of the Prospectus will, following publication, be available for inspection from the Company's registered office and from the Company's website www.pdz.com.au.

For further information contact:

Ben Stoikovich
Chief Executive Officer
+44 207 478 3900

Hugo Schumann
Business Development
+44 207 478 3900

info@pdz.com.au