

Changes to Tawana's Board of Directors

ASX RELEASE: 3 July 2015

ASX : TAW

CORPORATE DIRECTORY

Executive Chairman & CEO
Wayne Richards

Executive Director, CFO & Co. Sec.
Michael Naylor

Technical Director
Len Kolff

**Mofe Creek Iron Ore Project -
Liberia, West Africa**

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km
from coast, adjacent to historic
rail alignment, 85km to Port of
Monrovia

LITHOLOGY: High grade +33% Fe
friable itabirite resource of 61.9Mt
with ability to produce a +64 to
68% Fe product

LOGISTICS: Private Haul Road,
Transshipment or Direct ship loading

LEADERSHIP: Proven Executive
Team with 'In-Country' Iron Ore
expertise

Rakana JV (6.7%), South Africa
Meletse Iron Ore and Avontuur
Manganese JV managed by
Baosteel Iron and Steel Group

Key Milestones:

- Scoping Study completed✓
- Maiden Resource Estimate
announced✓
- Pre-Feasibility study progressing✓
- Mineral Development Agreement
negotiations commenced ✓
- PFS Drilling Program and
Resource Extension Upgrade
commenced✓
- Environmental and Social Impact
Assessment (ESIA) awarded and
Baseline surveys completed✓

CONTACT DETAILS

288 Churchill Avenue
Subiaco Perth WA 6008
Email: admin@tawana.com.au
Website: www.tawana.com.au
Phone: +61 8 9489 2600

Tawana Resources NL ('Tawana' or 'the Company') is pleased to announce the appointment of Michael Bohm to the Board of Directors (the Board) as an Independent Non-Executive Director of the Company with effect from 1 August 2015.

Michael is an experienced mining professional with extensive corporate, project and operational management experience in the minerals industry in Australia, South East Asia, Africa, Chile, Canada and Europe/UK. A graduate of the WA School of Mines, Michael has worked as a mining engineer, mine manager, study manager, project manager, project director and managing director. He has been directly involved in a number of project developments in the resources sector both in Australia and offshore.

His corporate experience includes previous directorships at Sally Malay Mining Limited (now Panoramic Resources) in Australia (ASX), Ashton Mining of Canada (TSX), Herencia Resources (AIM) and Argyle Diamond Mines Pty Ltd. Michael currently serves on the board of ASX/TSX listed gold producer Perseus Mining Limited and ASX listed gold producer Ramelius Resources Limited.

In conjunction with the appointment of Michael, Mr Len Kolff will step down from the Board to pursue other career opportunities effective 1 August 2015.

Tawana Executive Chairman and CEO, Mr Wayne Richards paid tribute to Len's contributions to the Board: "Len has made a tremendous contribution to the Board and the Company over his five-year tenure at Tawana Resources, including his instrumental role in the discovery of the Mofe Creek iron ore project from a greenfields prospect. We wish Len all the best in his future endeavours and thank him for his valuable contribution to the Company. We are also delighted that Michael has joined the Board and recognise the extensive corporate and project development skills he brings to the role, with the particular emphasis of continuing to add value to the Mofe Creek iron ore project."

For further information, please contact:

Wayne Richards
Executive Chairman and CEO
Ph: +61 8 9489 2600