



Resignation of Director

ACN 000 752 849

ASX Code: ABL

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Contact:

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Board of Directors:

Paul Salter (Chairman)
Craig Mathieson (Non-executive)
Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca Melanie Leydin

Securities on Issue:

366,116,475

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid USA focused West production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') wishes to advise that Mr Peter Best has tendered his resignation as a Director of the Company.

The Board would like to extend its sincere appreciation and thanks to Peter for his significant contribution over his time with ABL. He has provided input and technical expertise in many areas and recognises that the time he has available outside his business will not be sufficient as ABL moves forward. The Board wish him all the very best in his future endeavours.

For further information or enquiries, please contact:

Paul Salter Non-executive Chairman T: +61 (0)3 9692 7222