

6 July 2015

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ASX Market Announcements  
Company Announcements Office  
ASX Limited  
SYDNEY NSW 2000

## ASX Grants Waivers – Listing Rules 2.1 Condition 2 and 14.7

At a general meeting held on 20 March 2015, shareholders of CFT Energy Limited (subsequently renamed to Wolfstrike Rentals Group Limited) (**the Company**) approved, among other things, a number of resolutions:

Resolution 9 – the issue of 404,329,000 ordinary shares to the vendors for the Wolfstrike acquisition;

Resolution 11 – the issue of up to 25,000,000 ordinary shares to promoters;

Resolution 12 – the issue of up to 25,000,000 ordinary shares to advisers; and  
**(Wolfstrike Acquisition Shares)**

Resolution 10 – the issue of 100,000,000 ordinary shares in a public offer  
**(Prospectus Shares)**

Resolution 13 – the issue of twenty (20) convertible notes which may convert into up to 62,500,000 ordinary shares  
**(Convertible Note Shares)**

Due to various timing issues, on 19 and 24 June 2015 the Company submitted two (2) waiver applications in respect to ASX Listing Rules, 2.1 condition 2 and 14.7 seeking to:

1. Issue the Wolfstrike Acquisition Shares at an issue price of \$0.02 and the Convertible Note Shares at an issue price of \$0.016 (ASX Listing Rule 2.1, condition 2); and
2. Extend the date from 20 June 2015 by which the Wolfstrike Acquisition and Prospectus Shares should have been issued to a later date.

Subject to the Company releasing the terms of the waivers to the market immediately; the following waivers have been granted by the ASX:

### Wolfstrike Acquisition Shares

- ASX Listing Rules 2.1, condition 2 **granted** – which allows the Company to issue the Shares at an issue price of \$0.02; and
- ASX Listing Rule 14.7 **granted** – which allows the Company to issue the Shares outside the period of three (3) months (20 June 2015) in respect to Resolutions 9, 11 and 12.

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**Prospectus Shares**

- ASX Listing Rule 14.7 **granted** – which allows the Company to issue the Shares outside the period of three (3) months (20 June 2015) in respect to Resolution 10.

The Wolfstrike Acquisition and Prospectus Shares are to be issued no later than 20 August 2015 and otherwise on the same conditions as approved by shareholders on 20 March 2015 in accordance with the granted waivers.

**Convertible Note Shares**

The ASX did not grant the requested Listing Rule 2.1, condition 2 to the extent necessary to permit the issue price of the 62,500,000 Shares to be issued upon the conversion of the Convertible Notes not to be at less than \$0.02.

The Company will review this decision and decide how it will address the issue of the Convertible Note Shares. Once a course of action is determined it will consult with the ASX and advise the market accordingly.

Yours faithfully



**Eryn Kestel**  
**Company Secretary**