



CARBINE RESOURCES LIMITED

ASX / MEDIA ANNOUNCEMENT

7 July 2015

Carbine Makes Key Financial Appointment to the Board

Carbine Resources Limited (ASX: CRB) is pleased to announce the appointment of Mr. Stephen Dobson to the Board as non-executive director. Stephen's appointment will be instrumental to the successful raising of mine development capital for the Mount Morgan Gold & Copper Project.

Stephen is a financial specialist with more than 25 years' experience in global capital debt and equity markets. He was previously Managing Director of Mirabaud Securities Australia, part of the Swiss based Mirabaud Group. Mirabaud is a leader in corporate finance in the UK, ranking number 1 and 2 on the London Stock Exchange's AIM market for mine development capital raising within the oil & gas and natural resources sectors respectively in 2014.

Stephen also has previous experience at Merrill Lynch & Co, where he held leadership positions in Sydney, New York, London, Singapore and Perth.

As part of his incentive package, Stephen has been issued 2,500,000 unlisted options exercisable at \$0.065 each and 2,500,000 unlisted options exercisable at \$0.10 each expiring on 7 July 2018.

About Carbine Resources

Carbine Resources (ASX: CRB) is an Australian resource company targeting near term production from its Mount Morgan Gold & Copper Project.

The Project is located on 677.5 hectares of mining leases on the outskirts of the historic mining town of Mount Morgan, Queensland.

Carbine's Scoping Study over proposed operations at the Project defined a minimum 8 year mine life at a processing capacity of 1Mtpa, producing 36,000oz/yr of gold at All-in Sustaining Costs of US\$393/oz. The operations are also projected to deliver 850tpa of copper and 230,000tpa of high grade pyrite as by-products.

The Company is progressing the completion of a Pre-Feasibility Study over the Project.

For further information, please contact:

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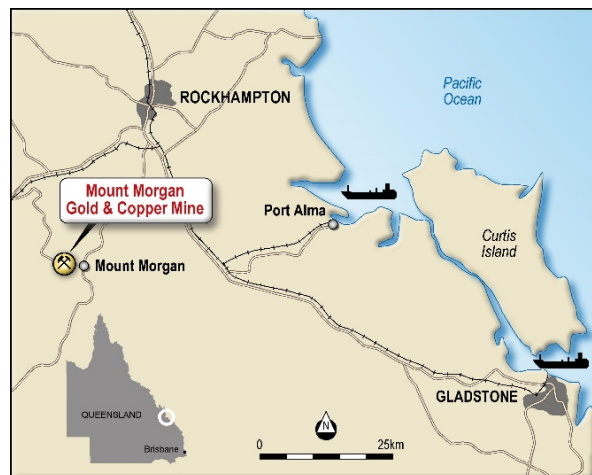


Figure 1: Location of the Mount Morgan Project