

www.kingstonresources.com.au
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7 July 2015

Dear Shareholder,

After a long period of early exploration, target prioritisation and preparation for deployment, we are reaching the exciting stage of our journey – drilling at Six Mile Hill will commence in the coming weeks.

We have a commanding position for our upcoming drilling campaign. We are supported by the funds and resources of the South Australian State Government and we will use world-first drilling and sampling innovations.

The reasons why Six Mile Hill is such a compelling project include:

- Kingston has prevailed over numerous competitors, to win a major project funded from the government's \$2 million Mineral Systems Drilling Program (MSDP). This program is an initiative by the South Australian Government to re-energise the resources industry and unlock the potential of the northern Eyre Peninsula mineral province.
- It is a five-hole diamond drilling program. The key targets are shallow (less than 250m depth) and contain similar geophysical characteristics to Iron Oxide Copper Gold (IOCG) alteration.
- Exploration will be run by the Company's outstanding technical team led by the former Chief Geophysicist for Global Exploration at Barrick Gold. Kingston will be supported in the field by multiple geoscientists from the Geological Survey of South Australia.
- The program will deploy world first innovative exploration technologies that were developed by the Deep Exploration Technologies Cooperative Research Centre (DET CRC). This DET CRC is an 8 year, \$145m research collaboration aimed at developing transformational technologies for mineral exploration through cover.

With Kingston's market capitalisation being only several million dollars, this is a highly leveraged opportunity that is rare in such promising projects. We will be punching far above our weight in terms of the quality of exploration and the extent of drilling. The MSDP allows a junior like Kingston to explore like a major.

In conjunction with this letter, I strongly recommend you visit our website www.kingstonresources.com.au and review both our recent Investor Presentation and the recent video interview of our Executive Director Mr Stuart Rechner.

As a shareholder, I'm sure you are pleased with the trend of events. Be assured that we will keep you well informed about progress over the coming months of this important – and exciting – exploration season.

Yours faithfully,
Kingston Resources Limited



Jonathan Davies
Chairman