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**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to how to deal with it, you should consult your legal,  
financial or other professional adviser immediately.

# **Fourth Supplementary Bidder's Statement**

## **ACCEPT**

**the Cash Offer by Auctus Chillagoe Pty Ltd**  
ACN 605 055 285

**to acquire ALL of your fully paid ordinary shares in**

**Mungana Goldmines Limited**  
ACN 136 606 338

**for \$0.135 cash per share**

The Offer is dated 13 May 2015 and is scheduled to close at 7:00pm (AEST) on 24 July 2015,  
unless further extended or withdrawn.



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## **1. Introduction**

### **1.1 About this document**

This document is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) under section 643 of the *Corporations Act 2001* (Cth) issued by Auctus Chillagoe Pty Ltd (**Auctus**) in relation to Auctus' off-market takeover offer to acquire all of the fully paid ordinary shares in Mungana Goldmines Limited (**Mungana**) contained in Auctus' bidder's statement dated 29 April 2015, as supplemented by the first supplementary bidder's statement dated 9 June 2015, the second supplementary bidder's statement dated 22 June 2015 and the third supplementary bidder's statement dated 25 June 2015 (**Bidder's Statement**).

This Fourth Supplementary Bidder's Statement supplements, and should be read together with, the Bidder's Statement.

### **1.2 Important Notices**

A copy of this Fourth Supplementary Bidder's Statement was lodged with ASIC on 7 July 2015. Neither ASIC nor any of its officers take any responsibility for the contents of this Fourth Supplementary Bidder's Statement.

This Fourth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement.

### **1.3 Definitions and Interpretations**

Unless expressly defined herein, terms defined in the Bidder's Statement have the same meaning in this Fourth Supplementary Bidder's Statement and the rules of interpretation detailed in the Bidder's Statement shall apply to this Fourth Supplementary Bidder's Statement as if contained expressly herein.

### **1.4 Queries**

If you have any enquires about the Offer, please contact the Mungana Shareholder Information Line 1300 482 171 (for callers within Australia) or +61 3 9415 4146 (for callers outside Australia) between 9:00am and 5:00pm (AEST) or contact your legal, financial or other professional adviser.

## **2. Variation to the terms of the Offer**

### **2.1 Offer Period**

The Offer Period was scheduled to close at 7:00pm (AEST) on 13 July 2015, unless extended or withdrawn. By way of the variation notice dated 6 July 2015, Auctus further extended the Offer Period.

The closing date for the Offer is now 7:00pm (AEST) on 24 July 2015, unless further extended or withdrawn.

### **2.2 Notice of status of Conditions**

On 29 May 2015, Auctus notified Mungana and ASX pursuant to sections 630(4) and 630(5) of the *Corporations Act* that the Condition in section 8.9(a) of the Bidder's Statement (relating to FIRB approval) had been fulfilled.

As stated in the first supplementary bidder's statement dated 9 June 2015 and the third supplementary bidder's statement dated 25 July 2015, Auctus does not intend to treat the transaction between Mungana and Newcrest Operations Limited comprising an expenditure commitment, a farm-in and a joint venture announced on ASX on 25 May 2015 as a breach of the relevant Conditions (specifically, the Condition detailed in section 8.9(f) of the Bidder's Statement).

Auctus continues to reserves its rights to rely on the Condition in section 8.9(cc)(iv) of the Bidder's Statement in respect of any Mungana Shares issued or agreed to be issued in respect of the proposed issue of approximately 36 million Mungana Shares for \$0.14 per share to certain placees to raise approximately \$5 million (before transaction costs) announced on ASX on 28 May 2015 (**Placement**). As at the date of this Fourth Supplementary Bidder's Statement, Auctus has not formed a view as to whether or not it intends to treat the Placement as a breach of the relevant Conditions (specifically, the Condition detailed in section 8.9(cc)(iv) of the Bidder's Statement).

Auctus reserves its rights to rely on the Condition in section 8.9(cc)(iv) of the Bidder's Statement in respect of the proposed issue of performance rights to one or more Mungana Directors as detailed in the notice of meeting dated 1 July 2015 (**Performance Rights Issue**). As at the date of this Fourth Supplementary Bidder's Statement, Auctus has not formed a view as to whether or not it intends to treat the Performance Rights Issue as a breach of the relevant Conditions (specifically, the Condition detailed in section 8.9(cc)(iv) of the Bidder's Statement).

Any decision in respect of the Placement and/or the Performance Rights Issue will be made in accordance with the Corporations Act and all Mungana Shareholders will be notified of the outcome of the decision by way of further supplementary disclosure.

The new date for giving a notice on the status of the remaining Conditions is 17 July 2015 (subject to an extension in accordance with section 630(2) of the Corporations Act if the Offer Period is further extended).

### 3. Update

Auctus continues to engage with the directors of Mungana, the liquidators of Kagara Limited (in liquidation) (**Kagara**) and Mungana Pty Ltd (in liquidation) (**MPL**) and their respective financial advisers with a view to demonstrating the benefits of Auctus' 100% cash offer for Mungana Shareholders and the creditors of Kagara and MPL, who include the Commonwealth Government, through the Department of Employment, as a priority creditor for an amount of approximately \$9.07 million.

### 4. Authorisation of Bidder's Statement

This Fourth Supplementary Bidder's Statement is dated 7 July 2015 and was approved pursuant to a unanimous resolution passed at a meeting of the Auctus Directors.



Signed for and on behalf of Auctus Chillagoe Pty Ltd  
**Terence O'Connor**  
Director