

ASX RELEASE

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ATC FERROTUNGSTEN SMELTER OPERATIONS

Hazelwood is pleased to confirm that production from the ATC ferrotungsten plant (Hazelwood: 60% ownership) will re-commence this week.

Production of premium grade ferrotungsten in this campaign is planned for sale to customers in Japan. Subject to availability, product will also be offered to existing customers in Europe.

Hazelwood is planning further profitable production campaigns over coming months to maintain operational capability, secure key deliveries and enable production to be expanded subject to Hazelwood raising sufficient capital in an upcoming entitlements issue.

Full details of the entitlements issue will be released shortly.

About Hazelwood

Hazelwood Resources Limited (ASX: HAZ) is a specialty metals producer with a majority ownership interest in the ATC Ferrotungsten Project in Vietnam, the largest and most advanced facility of its type in the world.

Ferrotungsten is used in the production of high speed steels, tool steel and temperature resistant alloys. High quality product from ATC meets the specifications of the Japanese and European markets and can be produced from a range of different feedstock sources. ATC is an accredited smelter listed on table one of the e EICC - GeSI Conflict Free Smelter (CFS) program.

Hazelwood also owns two significant primary tungsten projects in Western Australia. The Big Hill and Mt Mulgine Projects offer the potential for a vertically integrated tungsten business in the future.

For further information, please contact:

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