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ASX / MEDIA RELEASE

SRG LIMITED EXPANDS ITS SERVICES DIVISION WITH CCM ACQUISITION

- **SRG Limited to acquire 100% of equity in CCM Group Australia, in line with strategic acquisitive growth targets**
- **Purchase price of \$2.35M as well as annual earn-out payments in FY16, FY17 and FY18, subject to performance**
- **CCM to integrate into SRG's Services Division. Acquisition expected to deliver operational strengths across a broad range of services**

The Board of Directors of SRG Limited (**ASX:STS**) ("SRG"), a leading complex services company, is pleased to announce that it has entered into an agreement to acquire 100% of the shares held in specialist construction contractor group, CCM Group Australia Pty Ltd ("CCM"), subject to satisfactory completion of due diligence by 31 July 2015 with an effective date of 1 July 2015.

Under the agreement, SRG will acquire CCM for a purchase price of \$2.35 million, as well as an annual earn-out payment subject to the achievement of agreed performance targets in FY16, FY17 and FY18. The purchase will be funded from SRG's existing cash reserves.

CCM will bring to the group a broad range of remedial, maintenance and construction services. It specialises in precision grouting, waterproofing, protective coatings, concrete repair, joint sealing, coatings and flooring and commercial building maintenance. It has operations across Australia with current and recent contracts in Western Australia and the Northern Territory in Construction, Mining and Oil & Gas.

In FY15, the CCM business generated \$8m of revenue, and SRG anticipates that its incorporation into the SRG group will enable the teams to further drive projects where CCM's specialist skillsets are required.

CCM's current working Directors Keith Wood-Gush, John Mai, Billy Meerten and Carl Klem will join SRG and will be based in its Perth offices in Subiaco. Keith will continue to head the business which will now become part of the SRG Services Division.

SRG Managing Director, David Macgeorge stated, "We are delighted to welcome the CCM team to SRG. A key highlight of this transaction is the 60 years' remedial services sector experience that comes with the working directors, who are each well respected in the industry and will remain a core part of the team. It is great to have the team on board."

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“In addition, CCM will add significantly to SRG’s services capability in Western Australia and Northern Territory and will complement our remedial services business on the East Coast of Australia.”

CCM Managing Director, Keith Wood-Gush added, “This is an exciting opportunity for CCM to expand its operations significantly with the financial, technical and management backing of SRG and to continue to offer our valued clients innovative solutions and the highest levels of service.”

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Issued by SRG Limited ABN 57 006 413 574

SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.