Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Sun BioMedical Limited

ACN/ARSN 001 285 230

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a

07 2015 substantial holder on 03 The previous notice was given to the company on 10 2014 01 10 2014

The previous notice was dated

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
16/6/2015	Mr Jason Peterson & Mrs Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Share purchase via Placement	\$33,000.00	3,300,000	3,300,000
03/07/2015	Mr Jason Peterson & Mrs Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Share purchase via Placement	\$55,000.00	5,500,000	5,500,000
03/07/2015	Mr Jason Peterson & Mrs Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Dilution due to appendix 3B	\$Nil	48,757,209	48,757,209
03/07/2015	Celtic Capital P/L <investment 1="" a="" c=""></investment>	Dilution due to appendix 3B	\$Nil	10,000,000	10,000,000
03/07/2015	Professional Payment Services Pty Ltd	Dilution due to appendix 3B	\$Nil	6,500,000	6,500,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Jason & Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Trustee
Celtic Capital P/L <investment 1="" a="" c=""></investment>	Director
Professional Payment Services Pty Ltd	Director

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jason & Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
Celtic Capital P/L <investment 1="" a="" c=""></investment>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
Professional Payment Services Pty Ltd	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831

Signature

print name Mr Jason Peterson Director & Trustee capacity

sign here

