



NEMEX

RESOURCES LIMITED

ACN 146 243 843



9 July 2015

Fast Facts

Capital Structure

Shares on issue	237.3M
Options	28.4M
ASX Code	NXR

Directors & Senior Management

Patrick Flint

Chairman

Peter Turner

Non-Exec Director

Paul Jurman

Non-Exec Director & Company Secretary

Project Highlights

WBT Investment

- Biometric technology
- *Potential global market*
- *Strong management*

Guinea (Iron)

- *High-grade iron discovery*
- *Large resource potential*
- *Targeting DSO production*

W Australia (Iron)

- *Woodley DSO Project*

Contacts

Mr Patrick Flint

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www.nemexres.com.au

Ms J Hewitt

ASX Compliance Pty Ltd

Level 40, Central Park,

152-158 St Georges Terrace

Perth, WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Jill


We refer to your enquiry letter dated 8 July 2015 in relation to a decrease in Nemex Resources Limited's (NXR) share price from a close of 13 cents on 7 July 2015 to an intra-day low of 9.3 cents on 8 July 2015 and respond in the same order.

- 1) The Company is not aware of any information concerning it, that has not been announced and which, if known, may reasonably be regarded as an explanation for recent trading in the Company's securities.
- 2) Not applicable.
- 3) The Company does not have an explanation for the price change in the securities of the Company.

The executive management of Wavefront Biometric Technologies Pty Ltd (Wavefront) has just completed a second successful roadshow to North America. The objectives of this trip were to (i) advance discussions with existing potential commercial partners and introduce the technology to new parties in the banking/finance and military/defence sectors; and (ii) engage with US financial intermediaries and potential US investors. Commercial and investment interest in Wavefront and its technology continues to be positive and as a result further visits to North America are now planned to occur regularly as Wavefront advances its commercialisation strategy.

As previously advised, NXR has signed a binding heads of agreement (HOA) under which it has a conditional right to acquire 100% of the issued capital in Wavefront that it does not already own (Acquisition). The parties remain committed to and are working towards completing the Acquisition as soon as possible.

A condition precedent of the HOA was completion of due diligence by both parties by 8 July 2015. The due diligence period has been extended to 15 July 2015 as management of Wavefront have recently been focussed on the abovementioned trip to North America. All aspects of the Acquisition continue to be progressed and the Company expects to issue a notice of shareholder meeting in respect of the acquisition during July 2015.

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- 4) The Company confirms that it is in compliance with ASX Listing Rules and, in particular, Listing Rule 3.1 (when read in conjunction with Listing Rule 3.1A).

Yours sincerely



Paul Jurman
Company Secretary



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8 July 2015

Mr P Jurman
Company Secretary
Nemex Resources Limited
Level 1, Suite 5, 55 Salvado Road
SUBIACO WA 6008

Dear Paul

Nemex Resources Limited (the “Entity”): ASX price query

We have noted a change in the price of the Entity’s securities from a close of 13 cents on Tuesday, 7 July 2015 to an intraday low of 9.3 cents today. We have also noted an increase in the volume of trading in the Entity’s securities over this period.

In light of the price change and increase in volume, ASX asks you to respond separately to each of the following questions:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 7.30 am on Thursday, 9 July 2015. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au or by facsimile to +61 8 9381 1322. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Jill Hewitt
Senior Listings Adviser Compliance (Perth)