



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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**ASX Announcement
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Company Announcements Office
Australian Securities Exchange

Strong June Quarter Delivers Annual Gold Production of 205,245oz

Kingsgate Consolidated Limited (ASX: KCN) is pleased to advise that it has produced 55,601 ounces of gold for the June quarter delivering 205,245 ounces of gold for the year to 30 June 2015. The production result is well within the guidance range for the Group of 195,000 to 215,000 ounces for the 2015 financial year (FY2015).

Chatree had a good finish to the year with gold production of 36,413 ounces for the June quarter leading to production of 125,094 ounces for the year. This was achieved despite the loss of 44 days while the mining operation was suspended in January/February this year and compares to the guidance range of 130,000 to 140,000 ounces for FY2015.

Challenger gold production for the June quarter was 19,188 ounces that delivered the strong annual production of 80,151 ounces, well above the guidance range of 65,000 to 75,000 ounces for FY2015.

Kingsgate CEO, Greg Foulis, said, "This is a good result for Kingsgate given the impact of the temporary suspension of operations at Chatree earlier in the year and we are particularly pleased with the performance of Challenger that has partially compensated for the lost production at Chatree."

Further information regarding the operational and cost performance will be included in the June quarterly report to be released later in July.

Greg Foulis
Chief Executive Officer
Kingsgate Consolidated Limited