

ASX RELEASE: 10 July 2015

ASX : TAW

**CORPORATE DIRECTORY**

**Executive Chairman & CEO**  
Wayne Richards

**Executive Director, CFO & Co. Sec.**  
Michael Naylor

**Non-Executive Director**  
Len Kolff

**Mofe Creek Iron Ore Project -  
Liberia, West Africa**

**LIBERIA:** Proven Iron Ore Country

**LOCATION:** Project located 20km  
from coast, adjacent to historic  
rail alignment, 85km to Port of  
Monrovia

**LITHOLOGY:** High grade +33% Fe  
friable itabirite resource of 61.9Mt  
with ability to produce a +64 to  
68% Fe product

**LOGISTICS:** Private Haul Road,  
Transshipment or Direct ship loading

**LEADERSHIP:** Proven Executive  
Team with 'In-Country' Iron Ore  
expertise

**Rakana JV (6.7%), South Africa**  
Meletse Iron Ore and Avontuur  
Manganese JV managed by  
Baosteel Iron and Steel Group

**Key Milestones:**

Scoping Study completed✓  
Maiden Resource Estimate  
announced✓  
Pre-Feasibility study progressing✓  
Mineral Development Agreement  
negotiations commenced ✓  
PFS Drilling Program and Resource  
Extension Upgrade commenced✓  
Environmental and Social Impact  
Assessment (ESIA) awarded and  
Baseline surveys completed✓

**CONTACT DETAILS**

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## Cancellation of Options

Tawana Resources NL (ASX: TAW) advises that 25,000,000 Class A Incentive Options with an exercise price of \$0.015 and an expiry date of 12 December 2016 have been cancelled.

For further information please contact the Company Secretary, Michael Naylor on +61 8 9489 2600.

Yours faithfully,

**Michael Naylor**  
Company Secretary