



10 July 2015

ASX Announcement

The Manager
Companies Announcements Officer
Australian Stock Exchange

Option Expiry Notice - Listed Options Expiring 7 August 2015 (KNEO)

Kunene Resources Limited (KNE) (the Company) advises that it has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 34,900,000 listed options exercisable at 25.0 cents, expiring on 7 August 2015. Accordingly, option expiry notices will not be sent to option holders.

In accordance with the ASX Listing Rules and the waiver granted, the Company provides the following information:

- The number of options to which this notice applies is 34,900,000.
- On exercise, each option entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 34,900,000 fully paid ordinary shares would be issued.
- The exercise price for the option is \$0.25 (25.0 cents).
- The due date for payment of the exercise price is 5pm (WST) on 7 August 2015
- If payment is not received by 5pm (WST) on 7 August 2015, the options will lapse and all rights under the options will cease.
- Official quotation of the options on ASX will cease on 30 July 2015.
- The market price of fully paid ordinary shares in the Company on 3 July 2015 (being the last trading day prior to the date of the notice) was \$0.03 (3.0 cents).
- During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.04 on 12 June 2015 and the lowest market price was \$0.03 on 3 July 2015.
- Exercise of the options is not under written.

Ian Hobson
Company Secretary
Kunene resources Limited