

13 July 2015

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Response to Recent Media/NGO Activity

Paladin Energy Ltd ("Paladin") notes recent media articles concerning the Company's entire operating activities and fiscal arrangements which have appeared simultaneously in Australia, Namibia and Malawi.

These articles are based on allegations and disinformation contained in a number of co-ordinated reports published recently by Non-Government Organisations (NGOs) which appear philosophically opposed to the activities of mining companies in Africa.

Paladin wholeheartedly rejects these various fabrications and assertions and provides the strongest reassurance that it operates and carries out its duties and responsibilities to the highest standards. The Company's detailed responses to the various allegations that have been made against Paladin over time appear on the Sustainability link on the website: www.paladinenergy.com.au.

Yours sincerely Paladin Energy Ltd

JOHN BORSHOFF Managing Director/CEO